

**Charity Registration No. NIC100012**

**Company Registration No. NI001792 (Northern Ireland)**

**NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION  
GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms O Lyner Ms C Brooks Ms D Hayward Ms P Lewsley-Mooney CBE Mr L Devine Ms B Arthurs Ms O Black Ms H Weir Mr S Dallas Ms S E Didrichsen (Appointed 9 December 2022) Ms A Roberts (Appointed 9 December 2022) Ms M Cavanagh (Appointed 9 December 2022)
<b>Secretary</b>	Ms C McStravick
<b>Chief executive officer</b>	Ms C McStravick
<b>Senior management team</b>	Ms C McStravick, Chief Executive Ms Ú McKernan, Deputy Chief Executive (Resigned 1 September 2023) Mr R Best, Head of Communications Ms S Bailie, Head of Organisational Development Mr G Nuttall, Head of Public Affairs (Resigned 6 October 2023)
<b>Charity number</b>	NIC100012
<b>Company number</b>	NI001792
<b>Registered office</b>	61 Duncairn Gardens Belfast BT15 2GB
<b>Auditor</b>	GMcG BELFAST Chartered Accounts & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
<b>Bankers</b>	AIB 35 University Road Belfast BT7 1ND
<b>Solicitors</b>	Elliott Duffy Garrett 40 Linenhall Street Belfast BT2 8BA

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# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

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# **NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION**

## **CHAIR'S STATEMENT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The chair presents her statement for the year ended 31 March 2023.

Reflecting on the year, it feels as if our sector has gone from one crisis to another. Just as the COVID-19 pandemic was behind us, we have moved into a Cost of Living Crisis that has profoundly impacted our sector.

This Crisis, coupled with the political vacuum at Stormont, which has left us without a functioning Assembly, has created an unprecedented funding environment.

With short term funding arrangements for some and huge cuts for others – our sector is required to do much more, with much less. As ever, we in NICVA are here to help and support in any way we can.

Against this tumultuous backdrop, there has been change at NICVA. Seamus McAleavey, retired as Chief Executive, in January 2023 after over 30 years of distinguished service.

His successor, Celine McStravick, is now leading the organisation and we, the Executive Committee are looking forward to working with her over the coming months and years.

It is impressive what NICVA continues to deliver on behalf of our sector. Our strategic goals are to support, influence, develop and invest in our sector and this is evident in the work delivered every day.

We record over 500,000 people visiting our website every year and have grown our membership to over 1,300 – its highest level yet, demonstrating our relevance and the ongoing need for our services in these toughest of times.

We have delivered or facilitated 95 training courses to over 1,200 people and handled almost 1000 support cases in the areas of Human Resources, governance and finance. We continue to be the key support network for our sector as well to advocate with decision makers to ensure the sector's voice is heard.

Despite all the change and challenge, the staff team at NICVA continues to deliver and strive for excellence and I thank them all on behalf of the Executive Committee as well as the wider membership.

The times may be challenging, but our sector continues to stand up and be counted, and NICVA is here not only to support you and advocate on your behalf, but to stand shoulder to shoulder with you to ensure a brighter future for all.

**Ms O Lyner**

Chair

Dated: 2 November 2023

# **NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of 1,100 members. The Charity supports, represents, and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

NICVA provides support through information, training and advice including governance, charity law reform, fundraising, finance, human resources, advocacy, and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that NICVA's aims, and objectives are in accordance with the regulations on public benefit.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes;
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services, or support.

#### **Achievements and performance**

This year marked the second in NICVA's new five-year strategic plan for April 2021-March 2026.

#### **Our Strategic Goals**

Four strategic goals will determine our programmes of work over the next five years. Each goal is supported by a series of operational goals and a series of outcomes which specifies the changes we want to see, our priorities for the next five years and how we will achieve them. The priorities identified against the goals are not exhaustive and are likely to evolve as the context changes. Our strategy is underpinned by our Vision Mission and Values which drives all that we do.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Strategic Goal 1: Support**

Helping the VCS to innovate, develop and improve to meet the needs of the communities it serves.

We do this by:

- Providing high quality, diverse, learning and development opportunities;
- Providing relevant information, guidance, advice, and resources;
- Supporting innovation and change.

#### **Key outputs in the year included:**

- Delivery of 12 Institute of Leadership (ILM) and Management and Training Qualifications UK (TQUK) accredited training programmes to 189 learners.
- 95 training courses delivered 1,285 participants;
- 947 support cases including Governance, Fundraising, HR, and Finance;
- 2,674 subscribers received weekly eNews update;
- 11,160 subscribers received weekly CommunityNI jobs;
- 1,113 subscribers received weekly issues of SCOPE;
- 2,148 subscribers received monthly member bulletins.

#### **Strategic Goal 2: Influence**

Helping the VCS to influence policy.

We do this by:

- Advocating strongly for the contribution of the VCS in NI;
- Provide the VCS with opportunities to engage with policymakers and influence policy.

#### **Key outputs in the year included:**

- Produced ten voluntary and community sector surveys including State of the Sector Future Trends, Future Issues, Volunteers, and Cost of Living;
- Provided representation at 440 strategic forums/events/meetings including with the Secretary of State for NI, DoF, NIO, DoH, TEO, DfC, DfI, Department for Levelling Up, NI Affairs Committee and the Cabinet Office;
- Delivered 22 policy seminars/events to over 400 including iCommunity events as part of the NICVA/Wheel shared island project;
- Represented the sector on 43 committees/fora include Joint Forum, Faith Forum, ESF Users, Developing Governance Group, Forum for Adult Learning NI (FALNI), PIVOTAL, Transformation Advisory Board and Carers Coalition.

#### **Strategic Goal 3: Develop**

Helping the VCS consolidate and develop the use of Data, Digital and Technology.

We do this by:

- Developing Digital and Data products to support VCS activities and engagement.

#### **Key outputs in the year included:**

- 16 Cyber Security sessions held with organisations;
- Secured Dormant accounts funding to re-develop the websites;
- NICVA website had 515,514 visits/sessions;
- Grant Tracker website had 12,950 visits/sessions;
- CommunityNI website 997,525 visits/sessions;
- NICVA.org: Twitter followers – 13,636 and 5,304 Facebook likes;
- CommunityNI.org: Twitter followers – 12,272 and 6,280 Facebook likes;
- ScopeNI: Twitter Followers – 4,400.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Strategic Goal 4: Invest

Ensuring continuous improvement to provide the best service to our members.

We will do this by:

- Support excellent governance arrangements;
- Supporting and developing a flexible workforce;
- Continuous development of digital systems and processes;
- Sustaining resources and seeking opportunities to diversify our funding mix.

#### Key outputs in the year included:

- DfC Core Grant secured to deliver the Regional Infrastructure Support Programme;
- Additional funding secured for Cyber Security sector programme, Shared Island Project, Emergency Leadership Group review, COVID Fund, CFNI DoH capacity building programme and TLP funding extended to June 22 by Belfast City Council;
- Over 1,300 members supported. Monthly welcome sessions held with new members;
- Hybrid working policy developed as staff return to the office and conference facilities reopened with 436 bookings from 119 organisations.

#### Financial review

The results are set out in detail on pages 15 to 41. The group returned a net decrease in funds for the year of £19,891 (2022 - net increase of £152,146), of which £46,828 related to a net decrease in unrestricted funds and £26,937 related to a net increase in restricted funds.

The net decrease in unrestricted funds includes pension provision income of £1,952 (2022 - £17,340).

At 31 March 2023, the total funds of the group amounted to £2,210,994 (2022 - £2,230,887) comprising restricted funds of £1,112,371 (2022 - £1,085,434) and unrestricted funds of £1,098,623 (2022 - £1,145,453). The unrestricted funds at the year end are after accounting for a pension provision of £65,897 (2022 - £83,866). Further details of pension provisions are provided in note 18.

NICVA receives a core grant from the Department for Communities which contributes to the delivery of its core work as described in the strategic plan. Furthermore, NICVA delivers contracts on behalf of other funders such as Belfast City Council and The Executive Office which also support the delivery of NICVA's Mission, Vision and Values. NICVA generates earned income from a range of sources including conference facilities and training courses which also contribute to the delivery of the core business.

#### Reserves policy

Unrestricted funds are essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity if current levels of income are not maintained.

The reserves policy has been designed to recognise NICVA's requirements for reserves considering the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 6 months' total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2023, the level of "free reserves", excluding fixed assets and designated funds was £681,460 (2022 - £742,923) which equates to over 4 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Plans for future periods

Our new Chief Executive, Celine McStravick, has been in post since January 2023 and has been concentrating on giving leadership and direction to a sector beset by problems caused by the Cost-of-Living Crisis and a lack of a functioning devolved government in Northern Ireland.

As the leading voluntary and community sector support organisation, we want our sector to thrive. As we reach the midpoint of our 2021-2026 strategy we are reflecting on progress, listening to our stakeholders and refocussing our efforts on what the sector needs now in a post-Covid world. Staff turnover, including two long standing members of the senior management team, has allowed the Chief Executive and the Executive Committee the opportunity to look at the structure of the organisation and address any gaps in our staff team.

The Executive Committee is also working its own role as pertains to governance and the balance of strategic and operational input.

We are implementing an upgrade and reorganisation of NICVA's websites to connect them to our backend CRM to allow more automation of processes that will streamline and improve our digital offering to members. We expect the initial build to be completed before the end of the financial year.

#### Structure, governance and management

##### Governing document

The Northern Ireland Council for Voluntary Action (NICVA) is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944, and amended as at 5 September 2001, 20 November 2009, 19 November 2010, 10 December 2015 and 11 December 2020.

##### Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a postal ballot using the single transferable vote system. All NICVA members are invited to nominate to the Committee which consists of 12 people elected for a three-year period. Elected members, on completion of their three-year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the Committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there was five places for Executive Committee members. Following a formal process, five nominations were received. With five nominees and five places available, it was deemed unnecessary to carry out an election. The five nominees were duly elected at the AGM.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms O Lyner	
Ms C Brooks	
Mr M Briggs	(Resigned 9 December 2022)
Ms D Hayward	
Ms P Lewsley-Mooney CBE	
Mr D McCluskey	(Resigned 9 December 2022)
Mr L Devine	
Ms B Arthurs	
Ms O Black	
Ms H Weir	
Mr S Dallas	
Ms S E Didrichsen	(Appointed 9 December 2022)
Ms A Roberts	(Appointed 9 December 2022)
Ms M Cavanagh	(Appointed 9 December 2022)



# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Committee induction and training**

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the Committee and the decision-making processes, the strategic and operational planning processes, the organisational structure, and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Resources Committee
- Role Description of Company Secretary
- Chief Executive Job description
- NICVA Conflicts of Interest Policy
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA's Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Strategy 2021-2026
- NICVA Risk Register.

#### **Organisational structure**

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's five-year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets every six weeks and the Resources Sub-Committee which deals with the human and financial resources of the organisation meets on a quarterly basis. The Chief Executive, appointed by the Committee, manages the day-to-day operations of the organisation. To facilitate effective operations, the Chief Executive has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

#### **Related parties**

NICVA is an independent organisation, and all operations are carried out in accordance with this. By the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009.

#### **Risk management**

Financial risks are assessed by the organisation through the Resources Committee on a quarterly and annual basis. Core funding is provided by the Department for Communities (DfC) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. As part of the governance review process, the NICVA Risk Register was reviewed and updated during the year. NICVA continues to monitor all procedures associated with risk management.

#### **Pay policy for senior staff**

The Trustees (Executive Committee) all give of their time freely and no Trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) pay scales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These pay scales were set based on an external benchmarking exercise against roles with similar job roles and levels of responsibility.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Funds held as custodian trustee**

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. Details of these restricted funds are included within notes 19 and 27 to the accounts.

#### **Conduit funding**

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. £209,163 (2022 - £191,814) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2023.

#### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Northern Ireland Council for Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Small companies exemption**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

**Ms C McStravick**

Company Secretary

Dated: 2 November 2023

## NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

### INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

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#### Opinion

We have audited the financial statements of Northern Ireland Council for Voluntary Action (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

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#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

## NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

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#### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

## NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

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#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing potential risks of material misstatement in respect of irregularities, including fraud and non-compliances with laws and regulations, we considered the following:

- . The nature of the industry and sector, control environment and business performance, including the group's remuneration policies for directors, bonus levels and performance targets, if any;
- . Results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- . Any matters we identified having obtained and reviewed the group's documentation of their policies and procedures relating to:
  - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instance of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - The internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- . The matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the group for fraud and identified the greatest potential for fraud in income recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the group operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2006, and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the group's ability to operate or to avoid a material penalty.

## NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

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#### Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance and reviewing correspondence with tax authorities; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as they may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



**NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mrs Susan Dunlop FCA (Senior Statutory Auditor)**  
**for and on behalf of GMcG BELFAST**

2 November 2023

**Chartered Accountants**  
**Statutory Auditor**

Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

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# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	<b>Notes</b>						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	<b>3</b>	773,695	73,980	847,675	774,069	100,459	874,528
Charitable activities	<b>4</b>	598,142	210,332	808,474	611,277	298,893	910,170
Other trading activities	<b>5</b>	9,713	-	9,713	16,525	-	16,525
Investments	<b>6</b>	5,799	-	5,799	180	-	180
Movement in pension provision	<b>7</b>	1,952	-	1,952	17,340	-	17,340
<b>Total income</b>		<b>1,389,301</b>	<b>284,312</b>	<b>1,673,613</b>	<b>1,419,391</b>	<b>399,352</b>	<b>1,818,743</b>
<b><u>Expenditure on:</u></b>							
Raising funds	<b>8</b>	10,894	-	10,894	17,757	-	17,757
Charitable activities	<b>9</b>	1,425,235	257,375	1,682,610	1,365,234	283,606	1,648,840
<b>Total resources expended</b>		<b>1,436,129</b>	<b>257,375</b>	<b>1,693,504</b>	<b>1,382,991</b>	<b>283,606</b>	<b>1,666,597</b>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(46,828)</b>	<b>26,937</b>	<b>(19,891)</b>	<b>36,400</b>	<b>115,746</b>	<b>152,146</b>
Fund balances at 1 April 2022		1,145,451	1,085,434	2,230,885	1,109,051	969,688	2,078,739
<b>Fund balances at 31 March 2023</b>		<b>1,098,623</b>	<b>1,112,371</b>	<b>2,210,994</b>	<b>1,145,451</b>	<b>1,085,434</b>	<b>2,230,885</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,339,639		1,377,748
<b>Current assets</b>					
Debtors	15	413,233		440,912	
Cash at bank and in hand		2,636,674		2,884,867	
		<u>3,049,907</u>		<u>3,325,779</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(2,112,655)</u>		<u>(2,388,776)</u>	
Net current assets			937,252		937,003
<b>Total assets less current liabilities</b>			<u>2,276,891</u>		<u>2,314,751</u>
<b>Provisions for liabilities</b>					
Defined benefit pension liability	18	65,897		83,866	
		<u>(65,897)</u>		<u>(83,866)</u>	
<b>Net assets</b>			<u>2,210,994</u>		<u>2,230,885</u>
<b>Income funds</b>					
Restricted funds	19		1,112,371		1,085,434
<u>Unrestricted funds</u>					
Designated funds	20	151,536		155,769	
General unrestricted funds		1,012,984		1,073,548	
Pension reserve		<u>(65,897)</u>		<u>(83,866)</u>	
			<u>1,098,623</u>		<u>1,145,451</u>
			<u>2,210,994</u>		<u>2,230,885</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2023 and signed on their behalf by:

Ms O Lyner  
Trustee

Ms C Brooks  
Trustee

Company Registration No. NI001792

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## CHARITY BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,339,638		1,377,747
Investments	14		1		1
			<u>1,339,639</u>		<u>1,377,748</u>
<b>Current assets</b>					
Debtors	15	424,197		451,562	
Cash at bank and in hand		2,608,539		2,859,432	
		<u>3,032,736</u>		<u>3,310,994</u>	
<b>Creditors: amounts falling due within one year</b>	16	(2,110,484)		(2,385,145)	
Net current assets			<u>922,252</u>		<u>925,849</u>
<b>Total assets less current liabilities</b>			<u>2,261,891</u>		<u>2,303,597</u>
<b>Provisions for liabilities</b>					
Defined benefit pension liability	18	65,897		83,866	
		<u>(65,897)</u>		<u>(83,866)</u>	
<b>Net assets</b>			<u>2,195,994</u>		<u>2,219,731</u>
<b>Income funds</b>					
Restricted funds	19		1,112,371		1,085,434
<u>Unrestricted funds</u>					
Designated funds	20	151,536		155,769	
General unrestricted funds		997,984		1,062,394	
Pension reserve		(65,897)		(83,866)	
		<u>1,083,623</u>		<u>1,134,297</u>	
			<u>2,195,994</u>		<u>2,219,731</u>

As permitted by S408 Companies Act 2006, the charitable company has not presented its own profit and loss account and related notes. The charitable company's deficit for the year was £23,737 (2022 - surplus of £145,946).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2023 and signed on their behalf by:

Ms O Lyner  
Trustee

Ms C Brooks  
Trustee

Company Registration No. NI001792

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	25		(220,760)		(180,793)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(33,232)		(8,547)	
Interest received		5,799		180	
<b>Net cash used in investing activities</b>			(27,433)		(8,367)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(248,193)		(189,160)
Cash and cash equivalents at beginning of year			2,884,867		3,074,028
<b>Cash and cash equivalents at end of year</b>			<u>2,636,674</u>		<u>2,884,868</u>

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Northern Ireland Council for Voluntary Action is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 61 Duncairn Gardens, Belfast, BT15 2GB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Basis of consolidation

The financial statements consolidate the accounts of Northern Ireland Council for Voluntary Action and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net expenditure of £23,737 (2022 - net income of £145,946).

#### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Trading income represents net sales to customers and excludes Value Added Tax. Trading income is recognised upon provision of the service to the customer.

#### 1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Computers	33.33% straight line

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies (Continued)

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies (Continued)

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.13 Retirement benefits

In prior years the charity contributed to a multi-employer defined benefit pension scheme, NICPS, and to The Growth Plan, and the charity is committed to making payments of £1,740 per month to make good prior year deficits. The Schemes closed on 31 March 2009.

A provision is recognised for the contributions payable that arose from the agreements with NICPS and The Growth Plan to fund the prior year deficits.

NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%. Contributions to this Scheme by the charity have therefore been accounted for by charging costs as payments accrue.

##### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 2 Critical accounting estimates and judgements (Continued)

##### Key sources of estimation uncertainty

###### Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

###### Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

###### Multi-employer Defined Benefit Pension Scheme Liability

The pension scheme liability is in relation to the contributions payable that have arisen from an agreement with a multi-employer plan to fund a deficit and is based on certain assumptions as detailed in note 18.

###### Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

#### 3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,904	-	1,904	828	828
Legacies receivable	67	-	67	18,241	18,241
Department for Communities - Core Activities	740,424	-	740,424	686,888	686,888
Covid-19 Funding	-	-	-	38,998	38,998
Coronavirus Job Retention Scheme	-	-	-	3,770	3,770
Charities Aid Foundation (via NCVO)	31,300	-	31,300	25,344	25,344
Cheques for Charity	-	73,980	73,980	-	100,459
	<u>773,695</u>	<u>73,980</u>	<u>847,675</u>	<u>774,069</u>	<u>874,528</u>

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 4 Charitable activities

	2023 £	2022 £
Earned income	367,598	352,495
Services provided under contract	215,377	262,753
Performance related grants	200,857	308,521
Cheques for Charity	2,820	3,911
Movement in deferred income	21,822	(17,510)
	<u>808,474</u>	<u>910,170</u>
Analysis by fund		
Unrestricted funds	598,142	611,277
Restricted funds	210,332	298,893
	<u>808,474</u>	<u>910,170</u>
<b>Performance related grants</b>		
Department for Communities - Faith Strand	-	50,968
Department for Communities - Shared Island	15,000	50,000
Department for Communities - Carbon Reduction Project	-	150,000
Department for Communities - Cyber Security Awareness	-	29,400
Peace IV - The Next Chapter	-	22
Department for Communities - Skills Match	-	5,445
Department for Communities - Cost of Living	170,000	-
Department for Communities - Fuel Grant	3,000	-
Dormant Accounts	12,357	-
Department for Communities - Community API	500	19,950
Safe Return Fund	-	2,736
	<u>200,857</u>	<u>308,521</u>

Services provided under contract includes The Executive Office CIT £nil (2022 - £38,093), Belfast City Council £75,663 (2022 - £224,660) and Community Foundation NI £139,714 (2022 - £nil).

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 5 Other trading activities

	<b>Unrestricted funds 2023 £</b>	<b>Total 2022 £</b>
Trading activity income	9,713	16,525

#### 6 Investments

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Interest receivable	5,799	180

#### 7 Movement in pension provision

	<b>Unrestricted funds 2023 £</b>	<b>Total 2022 £</b>
Unwinding of the discount factor (interest expense)	(1,919)	(1,043)
Remeasurements - impact of any change in assumptions	3,871	3,648
Remeasurements - amendments to the contribution schedule	-	14,735
	<u>1,952</u>	<u>17,340</u>

Further information in relation to the pension provision is provided in note 18.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 8 Raising funds

	<b>Unrestricted funds 2023 £</b>	<b>Total 2022 £</b>
<u>Fundraising and publicity</u>		
Advertising	5,027	7,432
Administration expenses	5,867	10,325
	<hr/>	<hr/>
Fundraising and publicity	10,894	17,757
	<hr/>	<hr/>
	<u>10,894</u>	<u>17,757</u>

#### 9 Charitable activities

	<b>2023 £</b>	<b>2022 £</b>
Staff costs	935,687	916,221
Depreciation and impairment	18,178	17,789
Recruitment	19,026	1,604
Travel and subsistence	9,230	3,147
Affiliation fees, reference books and publications	1,040	1,330
Research costs	20,224	40,781
Consultancy	37,811	54,888
Training course expenses	102,503	122,459
Seminars and conferences	51,833	31,141
Printing and stationery	39,000	34,488
Telephone and postage	14,654	15,188
Cheques for charity	77,323	107,452
Third party grant expenditure	348	-
Pension scheme management costs	9,536	10,187
	<hr/>	<hr/>
	1,336,393	1,356,675
	<hr/>	<hr/>
Share of support costs (see note 10)	335,766	282,970
Share of governance costs (see note 10)	10,451	9,195
	<hr/>	<hr/>
	1,682,610	1,648,840
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	1,425,235	1,365,234
Restricted funds	257,375	283,606
	<hr/>	<hr/>
	<u>1,682,610</u>	<u>1,648,840</u>

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	178,352	-	178,352	156,835	-	156,835
Depreciation	53,114	-	53,114	44,281	-	44,281
Printing and stationery	6,873	-	6,873	5,503	-	5,503
Telephone and postage	2,577	-	2,577	2,401	-	2,401
Rent, insurance and service charges	32,970	-	32,970	30,088	-	30,088
Cleaning, heat and light	33,955	-	33,955	24,756	-	24,756
Repairs and maintenance	19,259	-	19,259	11,761	-	11,761
Equipment rental	1,947	-	1,947	956	-	956
General expenses	4,858	-	4,858	3,373	-	3,373
Bank charges and hire purchase interest	1,812	-	1,812	1,601	-	1,601
Loss on disposal	49	-	49	-	-	-
Bad debts provision	-	-	-	1,415	-	1,415
Audit fees	-	6,950	6,950	-	6,120	6,120
Legal and professional	-	3,501	3,501	-	3,075	3,075
	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>	<u>282,970</u>	<u>9,195</u>	<u>292,165</u>
Analysed between						
Charitable activities	<u>335,766</u>	<u>10,451</u>	<u>346,217</u>	<u>282,970</u>	<u>9,195</u>	<u>292,165</u>

Governance costs includes payments to the auditors of £6,300 (2022- £6,120) for audit fees.

#### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but five of them were reimbursed a total of £332 for travelling expenses (2022 - £nil).

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 12 Employees

The average monthly number of employees during the year was:

<b>2023</b>	<b>2022</b>
<b>Number</b>	<b>Number</b>
31	30
<u>31</u>	<u>30</u>

#### Employment costs

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	983,877	938,038
Social security costs	89,835	93,372
Other pension costs	40,327	41,646
	<u>1,114,039</u>	<u>1,073,056</u>

The number of employees whose annual remuneration was £60,000 or more were:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
In the band £60,001 - £70,000	1	1
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	-	1
	<u>2</u>	<u>2</u>

**NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**13 Tangible fixed assets**

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
Group	£	£	£	£
<b>Cost</b>				
At 1 April 2022	2,109,407	225,255	176,275	2,510,937
Additions	-	23,661	9,571	33,232
Disposals	-	(1,602)	(48,789)	(50,391)
At 31 March 2023	2,109,407	247,314	137,057	2,493,778
<b>Depreciation and impairment</b>				
At 1 April 2022	802,791	183,724	146,674	1,133,189
Depreciation charged in the year	46,007	7,107	18,178	71,292
Eliminated in respect of disposals	-	(1,553)	(48,789)	(50,342)
At 31 March 2023	848,798	189,278	116,063	1,154,139
<b>Carrying amount</b>				
At 31 March 2023	1,260,609	58,036	20,994	1,339,639
At 31 March 2022	1,306,616	41,531	29,601	1,377,748

  

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
Charity	£	£	£	£
<b>Cost</b>				
At 1 April 2022	2,109,407	225,017	175,941	2,510,365
Additions	-	23,661	9,571	33,232
Disposals	-	(1,364)	(48,456)	(49,820)
At 31 March 2023	2,109,407	247,314	137,056	2,493,777
<b>Depreciation and impairment</b>				
At 1 April 2022	802,791	183,486	146,341	1,132,618
Depreciation charged in the year	46,007	7,107	18,178	71,292
Eliminated in respect of disposals	-	(1,315)	(48,456)	(49,771)
At 31 March 2023	848,798	189,278	116,063	1,154,139
<b>Carrying amount</b>				
At 31 March 2023	1,260,609	58,036	20,993	1,339,638
At 31 March 2022	1,306,616	41,531	29,600	1,377,747



# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 13 Tangible fixed assets (Continued)

Included in land and buildings is land at a cost of £67,051 (2022 - £67,051) which is not depreciated.

#### 14 Fixed asset investments

	<b>Other investments</b>
<b>Charity</b>	
<b>Cost or valuation</b>	
At 1 April 2022 & 31 March 2023	1
	<u>1</u>
<b>Carrying amount</b>	
At 31 March 2023	1
	<u>1</u>
At 31 March 2022	1
	<u>1</u>

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
Other investments comprise:			
Investments in subsidiaries	<b>24</b>	1	1
		<u>1</u>	<u>1</u>

All fixed asset investments are held in the UK.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
<b>Group</b>		
Trade debtors	181,114	95,357
Other debtors	220,228	335,108
Prepayments and accrued income	11,891	10,447
	<u>413,233</u>	<u>440,912</u>
<b>Charity</b>		
Trade debtors	180,184	94,064
Amounts owed by group undertakings	13,000	13,000
Other debtors	220,228	335,108
Prepayments and accrued income	10,785	9,390
	<u>424,197</u>	<u>451,562</u>

#### 16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
<b>Group</b>			
Other taxation and social security		25,228	35,895
Deferred income	17	1,169,408	1,191,230
Trade creditors		60,560	215,285
Other creditors		784,661	863,047
Accruals and deferred income		72,798	83,319
		<u>2,112,655</u>	<u>2,388,776</u>
<b>Charity</b>			
Other taxation and social security		24,777	33,606
Deferred income	17	1,169,408	1,191,230
Trade creditors		60,229	215,285
Other creditors		784,661	863,047
Accruals and accrued income		71,409	81,977
		<u>2,110,484</u>	<u>2,385,145</u>

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 17 Deferred income

	<b>2023</b>	<b>2022</b>
	£	£
Other deferred income	1,169,408	1,191,230
	<u>1,169,408</u>	<u>1,191,230</u>

Deferred income is included in the financial statements as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Deferred income is included within:		
Current liabilities	1,169,408	1,191,230
	<u>1,169,408</u>	<u>1,191,230</u>
Movements in the year:		
Deferred income at 1 April 2022	1,191,230	1,173,720
Released from previous periods	(61,230)	(43,720)
Resources deferred in the year	39,408	61,230
	<u>1,169,408</u>	<u>1,191,230</u>
Deferred income at 31 March 2023	1,169,408	1,191,230
	<u>1,169,408</u>	<u>1,191,230</u>

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

#### 18 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £40,327 (2022 - £41,646).

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 18 Retirement benefit schemes (Continued)

##### Defined benefit schemes

In prior years the Charity contributed to the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Pension Trust commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £25,553 to cover the deficit payments and Scheme management costs.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets.

The last formal completed valuation of the Scheme was performed as at 30 September 2019 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £35.4 million. The valuation revealed a shortfall of assets compared to liabilities of £2.4 million.

The Scheme Actuary has prepared a Triennial Valuation that provides an approximate update on the funding position of the Scheme as at 30 September 2022. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed a decrease in the assets of the Scheme to £22.8 million (from £35.4 million at 30 September 2019) and indicated an increase in the shortfall of assets compared to liabilities of approximately £3.2m (from £2.4 million at 30 September 2019), equivalent to a past service funding level of 88% (94% at 30 September 2019).

Given the results of the draft 2022 valuation, this may warrant a change to the deficit recovery plan to fund the deficit of £3.2 million. It is anticipated that this will be implemented from 1 April 2024 and would run until 29 February 2028, following agreement by all employers, and that this may increase the repayments.

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 18 Retirement benefit schemes (Continued)

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

Under FRS 102, where an entity participates in a multi-employer plan, and the entity had entered into an agreement with the multi-employer plan that determines how the entity will fund a deficit, the entity shall recognise a liability for the contributions payable that arise from the agreement and the resulting expense in the Statement of Financial Activities.

The liabilities for the Northern Ireland Charities Pension Scheme as noted above, and The Growth Plan, which is also a funded multi-employer defined benefit scheme which the Charity contributed to in prior years, are shown in the tables below.

Movements in the present value of defined benefit obligations:

	<b>2023</b>
	<b>£</b>
Liabilities at 1 April 2022	83,866
Benefits paid	(16,017)
Actuarial gains and losses	(3,871)
Interest cost	1,919
	<hr/>
At 31 March 2023	65,897
	<hr/> <hr/>

The total provision is £65,897 (2022 - £83,866).

The above provisions have assumed a discount rate of 5.15% per annum (2022 - 2.56% per annum) for the Northern Ireland Charities Pension Scheme, and 5.52% per annum (2022 - 2.35% per annum) for The Growth Plan, and are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff. NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
Atlantic Philanthropies (Property)	271,400	-	(9,200)	262,200	-	(9,200)	253,000
Belfast Regeneration Office (Property)	202,057	-	(6,849)	195,208	-	(6,849)	188,359
Big Lottery (Property)	311,520	-	(10,560)	300,960	-	(10,560)	290,400
DSD Capital Grants	18,711	-	(661)	18,050	-	(656)	17,394
CFC Client Funds	165,930	100,458	(107,453)	158,935	73,980	(77,323)	155,592
Peace III Vital Links	70	-	(11)	59	-	(9)	50
Dormant Accounts	-	-	-	-	12,357	(12,181)	176
Department for Communities - Faith Strand	-	54,051	(54,051)	-	-	-	-
Peace IV - The Next Chapter	-	22	-	22	-	(22)	-
Department for Communities Projects	-	234,846	(84,846)	150,000	188,000	(130,600)	207,400
Halifax	-	9,975	(9,975)	-	9,975	(9,975)	-
	<u>969,688</u>	<u>399,352</u>	<u>(283,606)</u>	<u>1,085,434</u>	<u>284,312</u>	<u>(257,375)</u>	<u>1,112,371</u>

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 19 Restricted funds (Continued)

##### Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

##### Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

##### Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

##### DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

##### Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

##### Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

##### Dormant Accounts

The National Lottery Northern Ireland Dormant Account Funds in Jan 2023 is to futureproof digital systems to ensure its support and services for the sector. Over the course of the two year project we will seek feedback from stakeholders to redesign and redevelop the NICVA sites.

##### Regional infrastructure Support Programme (RISP) – Faith Strand

The Department for Communities, through the Regional Infrastructure Support Programme (RISP), provides support, training, advice, advocacy, information and resource services to those Faith Based Organisations interested in or engaged in community work as an expression of the church's mission.

The Department's aim is to promote the role of faith based organisations in serving the needs of disadvantaged communities across Northern Ireland. In 2016, the Department funded NICVA and RCN to deliver this support pending the outcome of the review of RISP.

## NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

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#### 19 Restricted funds (Continued)

##### Peace IV - The Next Chapter

NICVA launched a two-year, cross-border partnership project 'The Next Chapter'. The project is funded under the PEACE IV programme and the lead partner is Politics Plus. The project aims to encourage and support greater participation by women in politics and public life by establishing 10 local networks or 'Chapters' involving 300 women from across Northern Ireland and the Border Counties and providing networking, development, and training opportunities and supporting the development of local chapter projects.

##### Department for Communities projects

##### **Project Title: Community Application Programming Interface (Community API)**

This project involved the development of a pilot project "CommunityAPI" running on the CommunityNI platform. The pilot provides a directory of health & wellbeing services provided by Charities, Voluntary, Community and Social Enterprise organisations in North Belfast.

##### **Project Title: DfC Shared Island: Shared Practices project, iCommunity**

This project was launched in partnership with the Wheel in Dec 21. It aims to promote closer collaboration between the voluntary and community sectors across the island of Ireland. It has five key themes; rural connectivity & sustainability; recovery from the Covid-19 pandemic; developing the island economy & social enterprise; digital connectedness & inclusion; and achieving a just transition to a de-carbonized and sustainable island. Following its launch in Dec 21, a series of events and activities were scheduled. The project will run throughout 2022/2023.

##### **Project Title: DfC Cyber security sector programme**

NICVA received funding to promote the importance of cyber security for organisations within the sector. Through this funding web resources were developed and promoted across the sector. In addition, bespoke Cyber Security Clinics were held with organisations on request.

##### **Project Title: DfC Carbon reduction Grant**

NICVA received funding to work towards reducing its carbon footprint. This year NICVA's boiler was replaced, and its heating system upgraded to ensure it was more energy efficient and environmentally friendly.



# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 19 Restricted funds (Continued)

##### **Project Title: DfC Cost of Living Proposals**

Funding was received to provide the sector with additional support to navigate the Cost of Living Crisis. With this funding organisations within the sector were able to apply for bursaries to access Grant Tracker and accredited Institute of Leadership and Management training. With the bursaries, organisations were able to build their capacity and sustainability with access to relevant funds and developing leadership skills within their organisation. In addition, NICVA held six Cost of Living seminars across Northern Ireland in partnership with local networks, to establish the full extent of the impacts of the cost of living on the sector and to hear the stories behind the statistics. The findings were collated in a report and made available through the NICVA communication channels.

##### **Project Title: DfC Fuel Grant**

The DfC fuel grant was a one of payment towards increased energy costs. DfC recognised the challenges faced by organisations with the rise in Gas and Electricity prices

##### Halifax

This two-year programme started in April 21. Through this funding by March 2023 NICVA will have created four online finance tutorials and hosted two seminars to promote the tutorials. The tutorials are designed to help treasurers and trustees of small to medium sized organisations within the sector. They are accessible to those for whom English is not their first language. The Tutorials are available with Irish and British sign language interpretation and English subtitles can be translated into other languages.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
Designated Premises Reserve	160,002	(4,233)	155,769	(4,233)	151,536
	<u>160,002</u>	<u>(4,233)</u>	<u>155,769</u>	<u>(4,233)</u>	<u>151,536</u>

#### 21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	447,939	891,700	1,339,639	451,273	1,377,748
Current assets/(liabilities)	716,581	220,671	937,252	778,044	937,003
Provisions and pensions	(65,897)	-	(65,897)	-	(83,866)
	<u>1,098,623</u>	<u>1,112,371</u>	<u>2,210,994</u>	<u>1,145,451</u>	<u>2,230,885</u>

#### 22 Explanatory notes to the reserves funds

##### Unrestricted funds

##### Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

##### General Unrestricted Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

##### Pension reserve

The pension reserve represents contributions payable under an agreement with NICPS to fund prior year deficits. The transfer from unrestricted funds into the pension reserve relates to deficit contributions paid in the year.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 23 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	279,562	298,027

The trustees have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

There were no other transactions with related parties requiring disclosure.

#### 24 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Sector Matters Limited	Northern Ireland	The provision of HR, financial and other support services to the voluntary and community sector and to small businesses.	Ordinary	100.00	

#### 25 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(19,891)	152,146
Adjustments for:		
Investment income recognised in statement of financial activities	(5,799)	(180)
Depreciation and impairment of tangible fixed assets	71,292	62,068
Difference between pension charge and cash contributions	(17,969)	(38,225)
Movements in working capital:		
Decrease/(increase) in debtors	27,679	(136,844)
(Decrease) in creditors	(254,250)	(237,268)
(Decrease)/increase in deferred income	(21,822)	17,510
<b>Cash absorbed by operations</b>	<b>(220,760)</b>	<b>(180,793)</b>

#### 26 Analysis of changes in net funds

The charity had no debt during the year.

# NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 27 Cheques for charity

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £73,980 (2022 - £100,458) of Cheques for Charity donations, with £77,323 (2022 - £107,453) being dispersed to charitable organisations as instructed by the donors.

#### 28 Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. During the year £209,163 (2022 - £191,814) was received and distributed and no balance was held in relation to these monies at 31 March 2023.

#### 29 Financial commitments, guarantees and contingent liabilities

(i) A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

(ii) During the year the charity received correspondence from The Pensions Trust in relation to a review the Trustee has undertaken regarding the application of changes to Northern Ireland Charities Pension Scheme benefits. The outcome of the review could give rise to an additional liability of approximately £137k.

After the year end further correspondence was received in relation to a potential new item that has come out of the review. It relates to changes in legislation made by the Government to the measure of inflation used for increasing pensions already in payment and how this interacts with members' pensions provided under the Rules. It is anticipated that the Court will provide a ruling at the earliest in Q4 2024. At this stage the amount and likelihood of any additional liability arising from this change is not known.

The Pensions Trust have indicated that it is unlikely that any further liability will arise, therefore no provision for these items has been made in the financial statements.