

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

TRUSTEES' REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

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NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2016

Trustees	Marie Cavanagh, Chair Peter McBride, Vice Chair Michael Briggs Margaret Baumann Audrey Murray Paul Roberts Dermot McCluskey Colin Devine Charlene Brooks (appointed 10 December 2015) Olwen Lyner (appointed 10 December 2015) Denise Hayward (appointed 10 December 2015) Elizabeth Cuddy (resigned 10 December 2015) Diane Rathfield (resigned 10 December 2015) Margaret Sinnott (resigned 10 December 2015) Brian Allen (resigned 1 March 2016) Patricia Hutchinson (resigned 2 March 2016)
Company registered number	NI001792
Charity registered number	NIC100012
Registered office	61 Duncairn Gardens Belfast BT15 2GB
Company secretary	Úna McKernan
Chief executive officer	Seamus McAleavey
Senior management team	Seamus McAleavey, Chief Executive Úna McKernan, Deputy Chief Executive Stephen Gray, Head of Information Management Sandra Bailie, Head of Organisational Development Lisa McElherron, Head of Public Affairs
Independent auditors	GMcG BELFAST Chartered Accountants Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2016

Advisers (continued)

Bankers	First Trust Bank 35 University Road Belfast BT7 1ND
Solicitors	Elliott Duffy Garrett Royston House 34 Upper Queen Street Belfast BT1 6FD
President	Sir Kenneth Branagh

**NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
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**CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2016**

The chair presents her statement for the year ended 31 March 2016.

The year past has been another busy one for The Northern Ireland Council for Voluntary Action (NICVA). I am delighted to introduce our Annual Report to you this year on behalf of NICVA's Executive Committee.

Within the pages of the report you will see the detail, the breadth and depth of NICVA's activity in support of the members and voluntary action in Northern Ireland.

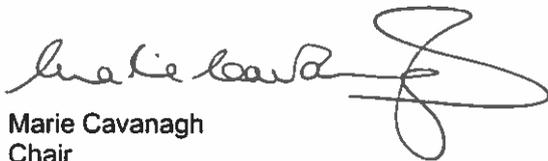
Our day-to-day work provides training support to organisations, regular information updates, governance and funding advice, to mention just a few of the services. In terms of communications NICVA's monthly Member Bulletin goes to 6,619 subscribers and our weekly E-News to 2,485.

SCOPE, our on-line magazine under Editor Nick Garbutt, pushes independent, informed debate on key issues in Northern Ireland to over 600 subscribers.

We also add in Assembly Insider 20 times a year and have started Grant Tracker webinars with six in all during the year. Something for everyone in our membership. On top of the regular support we have also done a lot in policy, research and development. Indeed, NICVA became the Belfast Hub of ODI, the Open Data Network, established by Sir Tim Berners-Lee, the inventor of the World Wide Web. In collaboration with the Detail we also established DetailData another new and innovative project.

During the year we were awarded Investors in People Gold for the second time, demonstrating high quality standards by the investment in our staff and our systems in NICVA to produce the best we can for our members and our sector.

I would encourage you to take a few minutes to read through the report, see what's happening and how it can work for you in the future.



Marie Cavanagh
Chair

Date 14/10/16

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The Board of Trustees (Executive Committee) present their report and the audited financial statements of the group for the year ended 31 March 2016.

Reference and Administrative Details of the Charity, Trustees and Advisers

The reference and administration details of the Charity are outlined on pages 1 and 2.

Objectives and Activities

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of 1,100. NICVA works with and for its members and the wider voluntary and community sector across Northern Ireland. The Charity supports, represents and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

Much of NICVA's focus is on providing support to other organisations to help them achieve their own goals or priorities. NICVA provides support through the provision of an integrated package of information, training and advice including on governance, charity law reform, fundraising, finance, human resources, advocacy and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

NICVA has also established a trading subsidiary to provide back office and ancillary services to enable voluntary and community organisations and small and medium enterprises to operate more efficiently and effectively. The profits will then be gift aided to NICVA to help continue its charitable work.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation, and in so doing promote and organise co-operation in the advancement of the above purposes, and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes.
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services or support.

Structure, Governance and Management

Governing Document

NICVA is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944 and amended as at 5 September 2001, 20 November 2009, 19 November 2010 and 10 December 2015.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a postal ballot using the single transferable vote system. All NICVA members are invited to nominate to the committee, which consists of 12 people elected for a three year period. Elected members, on completion of their three year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there were four places for Executive Committee members. There were fifteen nominees for election and on completion of the postal vote, four members were duly elected.

Committee Induction and Training

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the committee and the decision-making processes, the strategic and operational planning processes, the organisational structure and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Resources Committee
- Chief Executive Job description
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA's Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Risk Register.

Organisational Structure

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's three year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets every six weeks and the Resources Sub-Committee which deals with the human and financial resources of the organisation meets on a quarterly basis. The Chief Executive Officer, appointed by the Committee, manages the day to day operations of the organisation. To facilitate effective operations, the Chief Executive Officer has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

Related Parties

NICVA is an independent organisation and therefore all operations are carried out in accordance with this. However, by the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Risk Management

Financial risks are assessed by the organisation through the Resources Committee on a quarterly and annual basis. Core funding is provided by the Department for Social Development (DSD) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. NICVA continues to monitor all procedures associated with risk management.

During a prior year NICVA also commenced a liability management exercise as part of its participation in the NI Charities Pensions Trust Pension Scheme. NICVA seeks to minimise any future liability within this multiemployer pension scheme and during a prior year allocated £1.2m of reserves to a designated fund to facilitate the transfer of members out of the scheme. During the prior year £1.2m was paid from this designated fund and a further £119k was paid from unrestricted funds to transfer members out of the NI Charities Pensions Trust Pension Scheme.

Pay policy for Senior Staff

The Trustees (Executive Committee) all give of their time freely and no Trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) payscales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These payscales were set on the basis of an external benchmarking exercise against roles with similar job roles and levels of responsibility.

Achievements and Performance

NICVA's current strategic plan was due to expire at the end of the financial year 2015 in line with the three year funding cycle from the Department of Social Development (DSD) as part of the Regional Infrastructure Support Programme (RISP). However DSD offered a one year extension to the existing contract pending a review of the RISP and in keeping with the cycle, the NICVA Executive Committee agreed to extend the Strategic Plan and core work associated with this until the end of March 2016. NICVA's three core themes to "Lead, Develop and Connect" are supported by eight key strategic objectives.

NICVA is committed to monitoring and measuring its impact by integrating three approaches at all times; application of the WK Kellogg Foundation Logic Model; adoption of Investors in People (IiP); and adherence to the European Quality Foundation Model (EQFM) to ensure that robust monitoring and evaluation processes are in place.

NICVA is an Investor in People Gold standard recipient and was pleased to be awarded IiP Gold in October 2015 for the second time.

To support its quality approach, NICVA has developed a customised Customer Relationship Management Database (CRM), to monitor activities and engagement with key stakeholders.

The following highlights some of the work in support of the delivery of the plan during our fourth and final year of implementation.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

NICVA Operational Plan Review April 2015 – March 2016

Summary table of Outputs

Theme	No of events (Conferences, seminars, training sessions, clinics, meetings)	No of support cases (each case has on average 3 activities)	No of participants
Lead	375	45	1860
Develop	384	1356	2602
Connect	147	128	1115
Total	906	1529	5577

Event Type	Total no of events
Formal Meetings	443
Seminars	43
Conferences	6
Training Sessions	414
Total	906

Summary Evaluations	
Total evaluations completed	2276
Excellent	58.9%
Very Good	40.7%
Satisfactory	0.4%
Total	100%

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Theme	Strategic Objective	Goal	Programme	Outputs	
Lead	Influence – To continue to develop relationships with government leading to a more robust challenge at all levels.	The goals included within this objective include secretariat to the joint forum and all party group, participation on government working groups, policy consultation, work on the policy manifesto, and policy leadership on major campaigns.	RISP Detail Data CollaborationNI	Formal meetings Seminars Conferences Support cases Training sessions Participants	222 11 2 31 81 1449
<p>Comment</p> <p>Overall NICVA CEO has had meetings with OFMDFM and Departmental Ministers. NICVA hosted a conference in September “Preparing for the 2016 Programme for Government” with over 70 delegates and two Permanent Secretaries in attendance. There was approximately 20 meetings held with Government focussing on cuts to the sector as well as meetings with SF, UUP and DUP specifically to discuss funding cuts and the impact on the sector.</p> <p>Work also included support for the Child Poverty Alliance and Welfare Reform Group with two Welfare Reform seminars held. Much work was undertaken regarding the pending Budget, with Budget Stakeholder Engagement seminars hosted for the sector with each government department involving senior officials from all departments. Other areas of work throughout the year included the National Living Wage, Rate Review, EU referendum. Over the year there were eight policy responses submitted (Stormont Committees Call for Evidence on the Regeneration Bill, Lotteries call for evidence, Tenant Participation Strategy Response, Further Education Strategy response, Age Discrimination Goods Facilities and Services, Childcare, Non Domestic rates review and Accessible Transport Strategy).</p> <p>Developing a Voluntary Community Social Enterprise Sector (VCSE) policy manifesto was a key area of work for this year. The NICVA policy team and CEO meet with each of the main political parties to discuss the NICVA Policy Manifesto ahead of the May election. Within the Impact of Alcohol programme NICVA staff undertook independent work and research to develop the manifesto on behalf of the NI Drugs and Alcohol Alliance. Analysis of the political party manifesto showed that it was referenced in three of the main political party manifestos.</p> <p>During the period the Detail Data project released a range of stories of which over 30 questions were asked at the Northern Ireland Assembly. The story generating 18 of these questions focused on historic buildings and the removal of a database from the then Department of the Environment website. Another report ‘Invest NI: Three years of offers under the microscope’ was picked up by the Northern Ireland Assembly and questions were raised at the then DETI Committee.</p> <p>Other events hosted include: Bank Of England Roundtable (13 attendees); Access to Civil Service Policy writer (15 participants); How to work with NIO (with NIO Officials and 20 participants); SPAD (13 participants). In particular the seminar with the Bank of England was the first of its kind for the bank anywhere in the UK.</p> <p>NICVA hosted the newly re-appointed Shadow Secretary of State, Vernon Coaker MP for a roundtable discussion with a range of voluntary and community groups in NICVA. We also hosted a round table meeting with the NIO Minister Ben Wallace MP and representatives of voluntary and community organisations.</p> <p>NICVA staff participated in the Innovation Lab on business rates review and the Joint Forum meeting which focussed on the findings of this Innovation Lab.</p>					

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Theme	Strategic Objective	Goal	Programme	Outputs	
Lead	Research - Listen to and gather evidence on behalf of the voluntary and community sector.	The goals included within this objective include our work on State of the Sector, the Salary Survey, quarterly viewfinder surveys, the Charitable Giving Survey and the research work via the Centre for Economic Empowerment (CEE).	RISP Rollover CEE Impact of Alcohol	Support cases Seminar Formal meeting Participants	4 1 1 12
<p>Comment</p> <p>State of the Sector, 2014 Workforce Survey and 2015 Individual Giving Survey was completed and made available.</p> <ul style="list-style-type: none"> The 2014 Workforce Survey, the fifth in the series, was published online in December 2015, undertaken every 2-3 years it provides a comprehensive overview of the voluntary and community sector workforce in Northern Ireland www.nicva.org/article/launch-of-2014-workforce-survey-top-line-findings. State of the Survey was sent to over 4,000 recipients, results are currently being analysed and NICVA's State of the Sector 7 report will be published later in 2016. 2015 Individual Giving Survey was published in February 2016 which examines trends of charitable giving in Northern Ireland www.nicva.org/article/individual-giving-in-northern-ireland-2015. <p>The Centre for Economic Empowerment in NICVA commissioned its final reports and a further two were published; The Fiscal Implications of an Older Population in Northern Ireland and Fostering Innovation Through Public Procurement. This latter report was launched at an Innovation Conference hosted in Dec 2015 and described later in this report. In April CEE presented its Childcare research to the All Party Group on Children and Young People. Other events held included; Policy Hack on Fiscal Implications on an Ageing Population research and a Workshop on "Costing Policy Asks- the next stage in developing a Policy Toolkit for the Sector". In addition a workshop was held with representatives from the voluntary and community sector, political parties, civil service, business and academia to discuss the issue of revenue generation in Northern Ireland. CEE research findings continue to be published widely through press and the sector.</p> <p>A Political Representatives contacts database was developed for the Impact of Alcohol programme to give the grantees access to lobbying information and contact details of those political representatives with an interest and influence in the field. A key area of work over the year was the developing and agreeing a relevant policy manifesto for May 2016 elections.</p>					

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Theme	Strategic Objective	Goal	Programme	Outputs	
Lead	Innovate - To provide strategic leadership for change and innovation and for building solidarity within the sector and to bring forward solutions to societal challenges.	The goals included within this objective include leading on Innovation in ICT, providing opportunities for the sector to explore efficiency gains through the best use of ICT, our work through the CEE project and work on Social Enterprise promotion and development, general media influence.	RISP Rollover CEE Detail Data	Formal meetings Seminars Support Cases Conference Training sessions Participants	42 11 10 1 3 399
Comment					
<p>In June 2015 in partnership with The Detail, our new project Detail Data was launched which is an exciting new collaboration that brings open data, journalism and the community and voluntary sector together. The project will deliver training and provide support to the sector in its use of data, in particular open data. The open data portal will act as a central resource for accessing and using data sources in support of the development of data-based services and technologies. NICVA launched Open Data Institute (ODI) Belfast in September, a new project to work with voluntary, community and social enterprise organisations, government, businesses, and citizens across Northern Ireland to drive innovation, boost transparency and bring about social, economic and environmental change. This is the ODI Node in Northern Ireland and will help NICVA increase the awareness and use of open data across all sectors for public good. This complements the Detail Data project noted above and is the only one of its kind in NI.</p> <p>In September a workshop was held with Nick Pickles, UK Policy Lead at Twitter with 39 participants.</p> <p>During the year NICVA began work on the "Community API", an Open Data community resource directory of voluntary and charitable organisations and the services they provide. This is an innovative and unprecedented process and its future development will be dependent on funding secured.</p> <p>NICVA hosted an Innovation Conference – Development, Design and Delivery in the Public Sector – attended by 100 participants with speakers from the public, private and voluntary and community sectors addressing delegates on innovative processes and practices. The CEE eleventh research report, <i>'Fostering Innovation Through Public Procurement'</i> was launched at the event.</p>					

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Theme	Strategic Objective	Goal	Programme	Outputs	
Develop	Skill - To enable voluntary and community sector organisations to access high quality and diverse learning opportunities.	The goals included within this objective include the delivery of an annual calendar of training courses, bespoke training to organisations, accredited training, and our work on the delivery of development and support through contracts and grants including ROCOP, CollaborationNI, CEE, Detail Data and ODI Belfast.	RISP ROCOP CollaborationNI Impact of Alcohol Detail Data Inspiring Impact	Formal meetings Seminars Training Sessions Support cases Conference Participants	21 4 184 55 1 1949
Comment					
<p>A major area of our work across the organisation is in the delivery of training via our calendar of training courses publicly advertised, through tailored training for individual organisations or through the various contracts we deliver. This includes the contract for development and support to groups funded by Big Lottery Fund under their Reaching Out Connecting Older People Programme (ROCOP), support offered under the CollaborationNI programme delivered on behalf of the Building Change Trust and the Centre for Economic Empowerment funded through Atlantic Philanthropies and the NI Development Fund.</p> <p>Demand for accredited training continues to be high and NICVA offers accredited courses through the Institute for Leadership and Management (ILM) and Teaching Qualifications UK(TQUK). At the end of the financial year the training income was circa £121k (£17K over budget). Over the year webinars were piloted which proved very successful and will continue in to the next year with a series of monthly webinars on a range of topics.</p> <p>Through our CEE project, we delivered an ILM Certificate in Practical Economics with a cohort of 19 participants. We launched our monthly "Data Friday" Sessions which focus on a data related topics to help organisations navigate through the opportunities and responsibilities in the age of digital transformation. This year the sessions have covered Data Protection, Direct Marketing and Privacy and Information Rights. During its first year Detail Data hosted four training sessions, four lunchtime seminars and three masterclasses attended in by 272 participants.</p>					

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Theme	Objective	Goal	Programme	Outputs	
Develop	Inform - To enable voluntary and community organisations to access relevant information, guidance, advice and resources.	The goals included within this objective include the supply of information via the NICVA websites, nicva.org, communityni.org, the weekly enews, monthly members bulletin and providing an advice service to NICVA members.	RISP Detail Data	Support cases Formal meetings Conference Training sessions (GT webinars) Participants	792 71 1 7 168
<p>Comment</p> <p>The NICVA family of websites and communication channels continue to perform well. During the period there has been:</p> <ul style="list-style-type: none"> • 49 e-news to 2,485 plus subscribers • 12 NICVA Member Bulletin to 6,619 subscribers • 20 Assembly Insiders to 668 plus subscribers • 6 Grant Tracker webinars • 33 SCOPE issues to 600 plus subscribers <p>www.nicva.org 7,821 twitter followers, 559-744 average visits/day, 226,626 visits, 165,579 unique visits, 492,715 page views</p> <p>www.communityni.org 7,117 twitter followers, 1,750 – 2,119 average visits/day, 690,357 visits, 279,749 unique visits, 4,129,822 page views</p> <p>During this period the Detail Data project and ODI Belfast were both launched providing the sector with information on how to access and use open data. NICVA through the ODI Belfast contribute to the ODI website and issued 5 blogs on the ODI site. The project operates a help desk on how to access and use open data.</p> <p>At the end of the financial year there were over 1,000 NICVA members with 134 new members during the year. Overall we generated £79k in membership fees.</p> <p>Governance related support cases accounted for almost 50% of the 1,500 advice enquiries.</p>					

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Theme	Strategic Objective	Goal	Programme	Outputs	
Develop	Support - To support voluntary and community sector organisations to build their organisational capacity and development potential.	The goals included within this objective include the service of reviewing and drafting governing documents, assisting organisations with application for charitable status, providing fundraising advice, and support within the CollaborationNI programme.	RISP CollaborationNI ROCOP Inspiring Impact	Formal meetings Conferences Training sessions Support cases Seminars Participants	37 1 52 509 5 485
Comment					
<p>A seminar on the Department for Social Development (DSD) consultation on accounting and reporting by Charities was held. Over the year forty six governing documents were drafted and thirty nine organisations supported with their charity registration process.</p> <p>A key area of work during the period was to establish and provide access to an approved auto enrolment pension scheme for the Voluntary Community Sector (VCS) in NI and support the sector through this new statutory requirement. NICVA held two seminars and launched a service to provide access to Auto Enrolment Solutions for the sector via Moore Stephens Financial Services (NI) LTD (MSFS).</p> <p>To support our members with lower incomes, we reviewed our membership structure and introduced free NICVA membership to groups with an income of less than £20k. At the end of the year we had 134 new members with 62 from this category.</p> <p>NICVA was awarded a grant under the Building Change Trust Inspiring Impact programme and delivered one masterclass and three follow up sessions to support organisations to measure their impact in a more comprehensive way. We successfully secured funding under Phase 2 of this programme at the end of the financial year. This work will be delivered in 2016-2017.</p> <p>Within the CollaborationNI programme there were over 140 sessions held with over 400 participants. Over 60 legal documents have been drafted and over 40 collaborations supported.</p> <p>Under the Reaching Out Connecting Older People Development and Support contract, the 60 funded groups were supported through over 40 sessions attended by over 400 participants.</p>					

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Theme	Strategic Objective	Goal	Programme	Outputs	
Connect	Collaborate - To promote and facilitate joint working to support more effective delivery of services.	The goals included within this objective include our work and engagement with networks, developing governance group, Forum for Adult Learning NI(FALNI), and expert facilitation, governance and legal support within the CollaborationNI programme.	RISP CollaborationNI	Formal meetings Training sessions Support cases Seminars Participants	49 78 122 2 686
Comment					
<p>NICVA continues to provide the secretariat for the Developing Governance group which met four times during the period. The group secured funding to revise the Code of Good Governance and develop the website. The revised code was launched in January 2016 with over 100 participants and the revised website was launched at the end of the financial year.</p> <p>CollaborationNI is currently supporting seven collaborations with a focus on influencing policy in their field of work. Over 30 additional collaborations have been supported in a range of areas including delivering better outcomes to beneficiaries and to compete collaboratively for contracts or funding.</p> <p>NICVA hosted a FALNI conference as part of Adult Learners Week in June 2015. FALNI has a membership of circa 80 organisations and NICVA provides secretariat to it. A key piece of work during the year was development of the FALNI policy manifesto for the May 2016 elections. NICVA as secretariat co-ordinated this process with input from the policy staff.</p> <p>Within the Impact of Alcohol programme, NICVA policy staff supported the groups to develop a policy manifesto and provided for these organisations to the five main political parties. CollaborationNI staff support the groups to establish the NI Drugs and Alcohol Alliance to facilitate and strengthen their ability to influence.</p>					

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TRUSTEES' REPORT (continued)
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Theme	Strategic Objective	Goal	Programme	Outputs	
Connect	Network - To create, identify and provide opportunities for networking to share information, learning and effective practice.	The goals included within this objective include our engagement with councils, our support for the policy fora and our engagement with funders via meet the funder events.	RISP ROCOP CollaborationNI Detail Data Impact Of Alcohol Inspiring Impact	Seminars Training Sessions Support cases Participants	9 9 6 429
<p>Comment</p> <p>NICVA continues to provide opportunities to network. The Policy Fora were revised to better reflect the policy environment with the creation Departmental Monitoring Groups (DMG). By mirroring the structure of government these groups provide a more robust role in assessing how each department is impacting on the people, families and communities. Six DMG have met in the period. In December 2015 the Finance Minister announced the Budget for 2016-17. Over the following months NICVA arranged a meeting with each government department and the DMG to provide access and discussion opportunities.</p> <p>CollaborationNI hosted three events within three council areas providing networking opportunities for the sector and council personnel. CollaborationNI are working with the Newry Mourne and Down Council to help implement their community planning process. Sector Matters and the NICVA Policy staff were also involved in this work.</p> <p>Detail Data and ODI Belfast were launched during the CultureTech Festival in Derry in September 2016, providing the sector and beyond with information on open data and its uses. Detail Data held the first of its lunchtime seminars designed to encourage networking and sharing. ODI Belfast hosted the first international open data day across NI (and Ireland) in March 2016. The Detail Data & ODI Belfast team met several times over the year with Belfast City Council to discuss open data.</p> <p>NICVA hosted its first Meet the Fundraiser event in September designed to give smaller organisations the opportunity to meet “Professional Fundraisers” from larger organisations to discuss ideas and how to improve fundraising within their organisation.</p> <p>During the year we hosted two certificate presentation events for all those who had been awarded ILM/TQUK/OCN accreditation through NICVA courses. Two roundtable networking events were hosted by ROCOP one focusing on sustainability and the other on lobbying and campaigning with 90 attendees over the two events.</p>					

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TRUSTEES' REPORT (continued)
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Theme	Strategic Objective	Goal	Programme	Outputs	
Internal	Deliver	The goals included within this objective include our contract support for all NICVA projects	All	Formal meetings Training Sessions Support cases Conference Participants	69 1 81 1 516

Comment

NICVA is currently delivering four grant programmes; RISP funded by DSD; CEE funded by Atlantic Philanthropies; Inspiring Impact funded by BCT and Detail Data funded by BIG. We are also delivering three contracts; Reaching Out Connecting Older People Development and Support contract; the Impact of Alcohol Support contract funded by BIG and CollaborationNI Phase II funded by BCT.

Three of the programmes, CollaborationNI; Impact of Alcohol and Detail Data are delivered in partnership with other organisations. There are regular partner meetings to monitor and plan programme activity. All of the programmes are monitored and evaluated by NICVA. Monitoring returns and financial claims are made on a quarterly bases. All contractual requirements are met. CollaborationNI was externally evaluated by IVAR, the final report was made available during the year. The feedback and the evaluator assessment was very positive.

NICVA's internal services and operational and strategic planning processes support all of the programmes. There has been 44 formal meetings held in support of all these.

Over the year a further £50k was secured for the Reaching Out Connecting Older People Development and Support contract, which will now run to Sept 16. Funding was secured from Building Change Trust for the Inspiring Impact phase 2 program, work under this contract will be delivered in 2016-2017 and the contract is valued at circa £12.5k.

NICVA also secured £6k in kind funding through the Building Change Techies in Residence programme. NICVA used this support to contribute towards the development of Community API, an Open Data community resource directory of voluntary and charitable organisations and the services they provide.

NICVA staff participated in a series of co-design workshops hosted by the Department For Social Development to review the Regional Infrastructure Support Programme (RISP), from which NICVA receives funding. In addition NICVA's CEO participated in the Innovation Lab to review the support arrangements for voluntary and community organisations in Northern Ireland around this programme.

In October 2015 NICVA celebrated the award of the IIP Gold standard. The retention of the IIP standard is significant as only 1% of IIP organisations are at this level. IIP covers over 30% of the total UK workforce.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Financial Review

The results are set out in detail on pages 23 to 48. The group returned net decrease in funds for the year of £186,869 (2015 - £1,476,287), of which £12,783 related to a net increase in unrestricted funds and £199,652 related to a net decrease in restricted funds.

Investment Policy

The Resources Sub-Committee has considered the most appropriate policy for investing funds and decided that a mixture of bank deposit accounts and holding an investment portfolio with Barclays Wealth were best placed to meet its requirements to generate income and provide capital growth in the context of the economic climate during the year. The investment policy is reviewed quarterly by the Committee.

Reserves Policy

Unrestricted funds are considered to be essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity in the event that current levels of income are not maintained.

The reserves policy has been designed in order to recognise NICVA's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 12 months total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the Charity cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2016, the level of "free reserves", excluding fixed assets and designated funds was £534,359 (2015 - £510,720) which equates to over 3 months' expenditure.

Plans for Future Periods

The new five year Strategic Plan for 2016-2021 was completed during the year which will take effect from April 2016. The review of funding by DSD was not concluded during the year as expected and a further one year extension to the programme was given. The Executive Committee agreed there would be no further delay in the implementation of the new strategic plan for 2016-2021.

NICVA's new strategy will shape its work into 2021. It reflects NICVA's views on the challenges voluntary, community and social enterprise organisations are facing and its vision for change. The strategy describes the role NICVA will play in leading and supporting the sector to respond to the challenges and new opportunities as they emerge.

Increased demand on services coupled with a tougher funding environment means increased pressure on VCSE to be innovative and work across sectors. While it is welcome that sectors should work closer together on common interests, voluntary and community organisations will face challenges to how they keep their independence and continue to speak out on behalf of the people they work with. There is more public scrutiny of charities than ever before which means the reputation of and trust in charities will be a key theme for NICVA's sector in the life of this plan. Politically, a new Assembly, Executive and Programme for Government provides many opportunities and challenges for the sector.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Plans for Future Periods (continued)

An increasing shift from grant funding to commissioning is expected and NICVA need to ensure it can respond competitively to these challenges. Further implementation of the provisions set out in the Charities Act NI will also present increasing demands on its sector.

The digital literacy of NICVA's sector needs to improve to grasp the full potential of digital for organisations. Digital is part of everything NICVA does and organisations will need to consider opportunities and efficiencies on offer, making better use of data to target services; using online communication, collaboration and storage tools; using open source software and enabling staff to use their own devices, social media and networks. Furthermore, organisations need to understand breaches of data security can be highly damaging.

Four strategic goals will determine NICVA's programmes of work over the next five years. NICVA's commitment to embedding impact practice in its work will provide a framework by which it can judge its success in their delivery. Each goal is supported by a series of outcomes which specifies the changes NICVA want to see, its priorities for the next five years and how it will achieve them. NICVA's strategy is underpinned by its Vision, Mission and Values which drives all that it does.

In order to work towards NICVA's Vision, Mission and Values, the following strategic goals will underpin everything it does until 2021.

- NICVA will support the VCSE to be resilient and robust to respond to the challenge of change;
- NICVA will support the VCSE in harnessing digital technologies for public good;
- NICVA will act as the influential leader on behalf of the VCSE in NI;
- NICVA will be a resilient and robust organisation equipped to respond to the challenge of change.

Funds held as Custodian Trustee on Behalf of Others

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions.

Details of these restricted funds are included within notes 24 and 25 to the accounts.

Conduit Funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Social Development. £166,041 (2015 - £172,379) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2016.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Trustees' Responsibilities Statement

The Trustees (who are also directors for the purposes of Company Law) are responsible for preparing the Trustees' Report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare group financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the group's and charitable company's financial position and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016**

Statement of Disclosure of Information to Auditor

In so far as the Trustees, who held office at the date of approval of the financial statements, are aware:

- there is no relevant audit information of which the group's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Registered office:
61 Duncairn Gardens
Belfast
BT15 2GB

By order of the Executive Committee

Una McKernan
.....
ÚNA McKERNAN
COMPANY SECRETARY

Approved by the directors on *19/10/16*

Charity No: NIC100012

Registered in Northern Ireland
No: NI001792

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

We have audited the financial statements of Northern Ireland Council for Voluntary Action for the year ended 31 March 2016 set out on pages 23 to 48. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2016 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Report, incorporating the Group Strategic Report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charity has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption in preparing the Trustees' Report.


Mr Jackie Smith FCA (Senior Statutory Auditor)

for and on behalf of

GMcG BELFAST

Chartered Accountants
Statutory Auditor

Alfred House
19 Alfred Street
Belfast
BT2 8EQ
27 October 2016

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
INCOME FROM:					
Donations and legacies	2	632,663	113,776	746,439	857,347
Charitable activities	4	788,366	85,360	873,726	1,018,692
Other trading activities		74,684	-	74,684	166,837
Investments	3	4,554	3	4,557	3,165
Other income		-	-	-	2,000
TOTAL INCOME		<u>1,500,267</u>	<u>199,139</u>	<u>1,699,406</u>	<u>2,048,041</u>
EXPENDITURE ON:					
Raising funds	5	104,715	450	105,165	168,816
Charitable activities	6,7	1,390,847	398,341	1,789,188	2,037,583
Other expenditure	11	-	-	-	1,336,514
TOTAL EXPENDITURE	12	<u>1,495,562</u>	<u>398,791</u>	<u>1,894,353</u>	<u>3,542,913</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER GAINS AND LOSSES					
Gains on investment assets	16	4,705	(199,652)	(194,947)	(1,494,872)
		8,078	-	8,078	18,585
NET MOVEMENT IN FUNDS		<u>12,783</u>	<u>(199,652)</u>	<u>(186,869)</u>	<u>(1,476,287)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,043,699	1,460,751	2,504,450	3,980,737
TOTAL FUNDS CARRIED FORWARD		<u><u>1,056,482</u></u>	<u><u>1,261,099</u></u>	<u><u>2,317,581</u></u>	<u><u>2,504,450</u></u>

The notes on pages 27 to 48 form part of these financial statements.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Income	1,500,267	199,139	1,699,406	2,048,041
Gains on investments	8,078	-	8,078	-
	<hr/>	<hr/>	<hr/>	<hr/>
GROSS INCOME IN THE REPORTING PERIOD	1,508,345	199,139	1,707,484	2,048,041
Less: Total expenditure	1,495,562	398,791	1,894,353	3,542,913
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE) FOR THE YEAR	12,783	(199,652)	(186,869)	(1,494,872)
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE) FOR THE FINANCIAL YEAR	<u>12,783</u>	<u>(199,652)</u>	<u>(186,869)</u>	<u>(1,494,872)</u>

The notes on pages 27 to 48 form part of these financial statements.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

(A Company Limited by Guarantee)

REGISTERED NUMBER: NI001792

CONSOLIDATED BALANCE SHEET

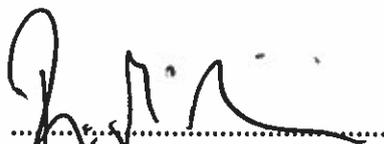
AS AT 31 MARCH 2016

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	15		1,427,795		1,466,448
Investments	16		-		387,116
			<u>1,427,795</u>		<u>1,853,564</u>
CURRENT ASSETS					
Debtors	17	361,495		220,714	
Cash at bank and in hand		2,786,469		1,792,884	
		<u>3,147,964</u>		<u>2,013,598</u>	
CREDITORS: amounts falling due within one year	18	<u>(2,242,524)</u>		<u>(1,357,201)</u>	
NET CURRENT ASSETS			<u>905,440</u>		<u>656,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,333,235</u>		<u>2,509,961</u>
CREDITORS: amounts falling due after more than one year	19		<u>(15,654)</u>		<u>(5,511)</u>
NET ASSETS			<u><u>2,317,581</u></u>		<u><u>2,504,450</u></u>
CHARITY FUNDS					
Restricted funds	22		1,261,099		1,460,751
Unrestricted funds	22		1,056,482		1,043,699
TOTAL FUNDS			<u><u>2,317,581</u></u>		<u><u>2,504,450</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 19/10/16 and signed on their behalf, by:


 Marie Cavanagh, Chair


 Peter McBride, Vice Chair

The notes on pages 27 to 48 form part of these financial statements.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

(A Company Limited by Guarantee)
 REGISTERED NUMBER: NI001792

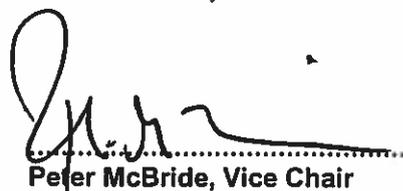
**CHARITY BALANCE SHEET
 AS AT 31 MARCH 2016**

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	15		1,427,773		1,466,323
Investments	16		1		387,117
			<u>1,427,774</u>		<u>1,853,440</u>
CURRENT ASSETS					
Debtors	17	358,896		228,233	
Cash at bank and in hand		2,774,264		1,755,529	
		<u>3,133,160</u>		<u>1,983,762</u>	
CREDITORS: amounts falling due within one year	18	<u>(2,227,375)</u>		<u>(1,333,784)</u>	
NET CURRENT ASSETS			<u>905,785</u>		<u>649,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,333,559</u>		<u>2,503,418</u>
CREDITORS: amounts falling due after more than one year	19		<u>(15,654)</u>		<u>(5,511)</u>
NET ASSETS			<u><u>2,317,905</u></u>		<u><u>2,497,907</u></u>
CHARITY FUNDS					
Restricted funds			1,261,099		1,460,751
Unrestricted funds			1,056,806		1,037,156
TOTAL FUNDS			<u><u>2,317,905</u></u>		<u><u>2,497,907</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 19/10/16 and signed on their behalf, by:


 Marie Cavanagh, Chair


 Peter McBride, Vice Chair

The notes on pages 27 to 48 form part of these financial statements.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by section 408 of the Companies Act 2006.

1.2 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to fifty pence per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

Trading income represents net sales to customers and excludes Value Added Tax. Trading income is recognised upon provision of the service to the customer.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All resources expended are inclusive of irrecoverable VAT.

1.6 Cash flow

The financial statements do not include a Consolidated Cash Flow Statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.7 Basis of consolidation

The financial statements consolidate the accounts of Northern Ireland Council for Voluntary Action and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was net expenditure of £180,002 (2015 - £1,496,055).

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land & buildings	-	2% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance
Computer equipment	-	33.33% straight line

1.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	3,011	-	3,011	4,371
Department for Social Development - Core Activities	629,652	-	629,652	678,014
Cheques for Charity	-	113,776	113,776	174,962
	<u>632,663</u>	<u>113,776</u>	<u>746,439</u>	<u>857,347</u>

In 2015, of the total income from donations and legacies, £682,385 was to unrestricted funds and £174,962 was to restricted funds.

3. INVESTMENT INCOME

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Bank interest	4,554	3	4,557	3,165
	<u>4,554</u>	<u>3</u>	<u>4,557</u>	<u>3,165</u>

In 2015, all of the investment income was to unrestricted funds.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Charitable activity	788,366	85,360	873,726	1,018,692

In 2015, of the total income from charitable activities, £801,219 was to unrestricted funds and £217,473 was to restricted funds.

Detailed incoming resources from charitable activities

	2016 £	2015 £
Grants received		
Atlantic Philanthropies	-	193,541
Big Lottery - Detail Data Grant	76,679	12,092
Inspiring Impact Grant	2,960	11,840
Halifax Foundation for Northern Ireland	5,721	-
Big Lottery Fund	162,484	182,973
Collaboration NI - BCT Income	199,879	220,696
Training	121,117	124,552
Membership subscriptions	78,909	76,511
Sale of publications	-	2,669
Resource services	83,790	83,077
Room hire	49,646	48,069
Sponsorship	200	-
Management charge	37,000	-
Contributions for administration		
Charities Aid Foundation (via NCVO)	50,784	56,026
Cheques for Charity	4,557	6,646
	<u>873,726</u>	<u>1,018,692</u>

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

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5. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	2016	2015
	£	£
Promotional expenditure	1,614	1,162
Administration expenses	25,067	46,875
Staff salaries	70,047	107,919
Staff national insurance	5,159	8,699
Staff pension costs	3,176	3,966
Depreciation	102	195
	<u>105,165</u>	<u>168,816</u>

In the current year, of the total costs of generating voluntary income, £104,715 was to unrestricted funds and £450 was to restricted funds. In 2015, £168,708 was to unrestricted funds and £108 was to restricted funds.

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2016	2016	2016	2015
	£	£	£	£
Charitable activity	<u>1,385,064</u>	<u>397,309</u>	<u>1,782,373</u>	<u>2,030,815</u>

In 2015, of the total expenditure, £1,549,729 was expenditure from unrestricted funds and £481,086 was expenditure from restricted funds.

7. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2016	2016	2016	2015
	£	£	£	£
Auditor's remuneration	5,628	1,032	6,660	6,600
Legal fees	155	-	155	168
	<u>5,783</u>	<u>1,032</u>	<u>6,815</u>	<u>6,768</u>

In 2015, of the total expenditure, £5,692 was expenditure from unrestricted funds and £1,076 was expenditure from restricted funds.

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8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2016 £	Support costs 2016 £	Total 2016 £	Total 2015 £
Charitable activity	1,485,408	296,965	1,782,373	2,030,815

9. DIRECT COSTS

	Charitable activity £	Total 2016 £	Total 2015 £
Recruitment	724	724	1,702
Travel and subsistence	15,725	15,725	18,219
Reference books and publications	4,268	4,268	3,612
Research costs	48,480	48,480	147,611
Consultancy	22,503	22,503	79,320
Training course expenses	133,305	133,305	167,863
Seminars and conferences	36,582	36,582	59,415
Printing and stationery	16,449	16,449	44,425
Telephone and postage	19,603	19,603	20,739
Cheques for Charity	163,547	163,547	130,176
Affiliation fees	3,172	3,172	4,414
Wages and salaries	816,227	816,227	805,367
National insurance	92,121	92,121	92,138
Pension cost	106,724	106,724	128,338
Depreciation	5,978	5,978	11,766
	<u>1,485,408</u>	<u>1,485,408</u>	<u>1,715,105</u>

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10. SUPPORT COSTS

	Charitable activity £	Total 2016 £	Total 2015 £
Printing and stationery	2,824	2,824	6,376
Telephone and postage	3,070	3,070	4,296
Rent, insurance and service charges	28,686	28,686	28,028
Cleaning, heat and light	33,242	33,242	37,009
Repairs and maintenance	8,878	8,878	13,869
Equipment rental	3,982	3,982	8,413
General expenses	3,481	3,481	3,881
Bank charges	1,369	1,369	1,397
Hire purchase interest	1,189	1,189	586
Bad debts provision	2,999	2,999	953
Loss/(profit) on disposal of fixed assets	3,439	3,439	(297)
Wages and salaries	154,448	154,448	162,210
Depreciation	49,358	49,358	48,989
	<u>296,965</u>	<u>296,965</u>	<u>315,710</u>

11. OTHER EXPENDITURE

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Exceptional costs	-	-	-	1,336,514
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,336,514</u>

In 2015, all of the other expenditure was from unrestricted funds.

During a prior year NICVA commenced a liability management exercise as part of its participation in the NI Charities Pensions Trust Pension Scheme. NICVA seeks to minimise any future liability within this multi-employer pension scheme and during the prior year paid £1,336,514 to transfer members out of the scheme.

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12. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs	Depreciation	Other costs	Total	Total
	2016	2016	2016	2016	2015
	£	£	£	£	£
Expenditure on raising voluntary income	-	-	1,614	1,614	1,162
Expenditure on fundraising trading	78,382	102	25,067	103,551	167,654
Costs of generating funds	78,382	102	26,681	105,165	168,816
Charitable activity	1,169,520	55,336	557,517	1,782,373	2,030,815
Expenditure on governance	-	-	6,815	6,815	6,768
Other expenditure	-	-	-	-	1,336,514
	1,247,902	55,438	591,013	1,894,353	3,542,913

13. NET (EXPENDITURE) / INCOME

This is stated after charging:

	2016	2015
	£	£
Depreciation of tangible fixed assets:		
- owned by the charitable group	51,674	56,337
- held under finance leases	3,765	4,613
Auditors' remuneration	6,660	6,600
Auditors' remuneration of subsidiary	1,750	1,600
Pension costs	109,900	132,304

During the current and prior year, no Trustees received any remuneration or benefits in kind.

1 Trustee received reimbursement of expenses amounting to £473 in the current year, (2015 - 2 Trustees - £928).

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14. STAFF COSTS

Staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	1,040,722	1,075,496
Social security costs	97,280	100,837
Other pension costs	109,900	132,304
	<u>1,247,902</u>	<u>1,308,637</u>

The average number of persons employed by the charity during the year was as follows:

2016	2015
No.	No.
36	38

The number of higher paid employees was:

	2016	2015
	No.	No.
In the band £70,001 - £80,000	1	1

15. TANGIBLE FIXED ASSETS

Group	Land & buildings	Motor vehicles	Office equipment	Computer equipment	Total
Cost	£	£	£	£	£
At 1 April 2015	1,937,410	26,800	201,902	173,374	2,339,486
Additions	-	23,034	6,279	765	30,078
Disposals	-	(26,800)	(580)	(3,055)	(30,435)
At 31 March 2016	<u>1,937,410</u>	<u>23,034</u>	<u>207,601</u>	<u>171,084</u>	<u>2,339,129</u>
Depreciation					
At 1 April 2015	540,941	12,673	155,883	163,541	873,038
Charge for the year	37,407	4,702	7,285	6,045	55,439
On disposals	-	(13,610)	(478)	(3,055)	(17,143)
At 31 March 2016	<u>578,348</u>	<u>3,765</u>	<u>162,690</u>	<u>166,531</u>	<u>911,334</u>
Net book value					
At 31 March 2016	<u>1,359,062</u>	<u>19,269</u>	<u>44,911</u>	<u>4,553</u>	<u>1,427,795</u>
At 31 March 2015	<u>1,396,469</u>	<u>14,127</u>	<u>46,019</u>	<u>9,833</u>	<u>1,466,448</u>

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15. TANGIBLE FIXED ASSETS (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

Group	2016 £	2015 £
Motor vehicles	19,269	13,838

Included in land and buildings is land at a cost of £67,051 (2015 - £67,051) which is not depreciated.

Charity	Land & buildings £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2015	1,937,410	26,800	201,664	172,562	2,338,436
Additions	-	23,034	6,279	765	30,078
Disposals	-	(26,800)	(580)	(2,577)	(29,957)
At 31 March 2016	<u>1,937,410</u>	<u>23,034</u>	<u>207,363</u>	<u>170,750</u>	<u>2,338,557</u>
Depreciation					
At 1 April 2015	540,941	12,673	155,703	162,796	872,113
Charge for the year	37,407	4,702	7,249	5,978	55,336
On disposals	-	(13,610)	(478)	(2,577)	(16,665)
At 31 March 2016	<u>578,348</u>	<u>3,765</u>	<u>162,474</u>	<u>166,197</u>	<u>910,784</u>
Net book value					
At 31 March 2016	<u>1,359,062</u>	<u>19,269</u>	<u>44,889</u>	<u>4,553</u>	<u>1,427,773</u>
At 31 March 2015	<u>1,396,469</u>	<u>14,127</u>	<u>45,961</u>	<u>9,766</u>	<u>1,466,323</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

Charity	2016 £	2015 £
Motor vehicles	19,269	13,838

Included in land and buildings is land at a cost of £67,051 (2015 - £67,051) which is not depreciated.

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16. FIXED ASSET INVESTMENTS

Group	Listed securities £
Market value	
At 1 April 2015	387,116
Disposals	(395,194)
Gain on disposal	8,078
	<hr/>
At 31 March 2016	-
	<hr/> <hr/>

Group investments at market value comprise:

	UK £	Overseas £	2015 £
Listed investments	-	-	387,116
	<hr/>	<hr/>	<hr/>

All the fixed asset investments are held in the UK.

Charity	Listed securities £	Shares in group undertakings £	Total £
Market value			
At 1 April 2015	387,116	1	387,117
Disposals	(395,194)	-	(395,194)
Gain on disposal	8,078	-	8,078
	<hr/>	<hr/>	<hr/>
At 31 March 2016	-	1	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Charity investments at market value comprise:

	2016 £	2015 £
Listed investments	-	387,116
Group	1	1
	<hr/>	<hr/>
	1	387,117
	<hr/> <hr/>	<hr/> <hr/>

All the fixed asset investments are held in the UK.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

17. DEBTORS

	<u>Group</u>		<u>Charity</u>	
	2016	2015	2016	2015
	£	£	£	£
Trade debtors	288,506	170,335	267,907	137,854
Amounts owed by group undertakings	-	-	18,000	40,000
Prepayments and accrued income	72,989	50,379	72,989	50,379
	<u>361,495</u>	<u>220,714</u>	<u>358,896</u>	<u>228,233</u>

18. CREDITORS:
Amounts falling due within one year

	<u>Group</u>		<u>Charity</u>	
	2016	2015	2016	2015
	£	£	£	£
Funding payable	2,063,860	1,149,238	2,063,860	1,149,238
Net obligations under finance leases and hire purchase contracts	4,661	6,222	4,661	6,222
Trade creditors	49,841	52,360	49,383	47,633
Other taxation and social security	31,917	41,079	24,503	23,941
Accruals and deferred income	92,245	108,302	84,968	106,750
	<u>2,242,524</u>	<u>1,357,201</u>	<u>2,227,375</u>	<u>1,333,784</u>

Net obligations under finance leases and hire purchase contracts are secured by the group.

19. CREDITORS:
Amounts falling due after more than one year

	<u>Group</u>		<u>Charity</u>	
	2016	2015	2016	2015
	£	£	£	£
Net obligations under finance leases and hire purchase contracts	15,654	5,511	15,654	5,511

Net obligations under finance leases and hire purchase contracts are secured by the group.

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NOTES TO THE FINANCIAL STATEMENTS
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20. CONTINGENCIES

A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

The Charity has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Northern Ireland Charities Pension Scheme based on the financial position of the Scheme as at 30 September 2015. As of this date the estimated employer debt for NICVA was £4,129,000.

An employer debt would only fall due in the event of NICVA ceasing to participate in the pension Scheme or the Scheme winding up at a time when it is not fully funded on a buy-out basis. As neither of these scenarios are foreseen to occur in the near future this debt has not been provided for in these financial statements, however, the directors consider it appropriate to disclose same as a contingent liability.

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21. PENSION COMMITMENTS

The Charity participates in the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Trustee commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £73,982 to cover the deficit payments and Scheme management costs. As disclosed in note 11, as part of a liability management exercise payments were made during the year to transfer members out of the scheme and as such, the annual contributions have now been significantly reduced.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets. Accordingly, due to the nature of the Plan, the accounting charge for the period under the Financial Reporting Standard for Smaller Entities (effective January 2015) represents the employer contribution payable.

The last formal completed valuation of the Scheme was performed as at 30 September 2013 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £14.9 million. The valuation revealed a shortfall of assets compared to liabilities of £13.6 million.

The financial assumptions underlying the valuation as at 30 September 2013 were as follows:

Rate of return pre retirement 3.9%, rate of return post retirement 3.6%, rate of salary increases 4.7%, rate of pension increases 2.5%, rate of price inflation 3.2%.

Following the finalisation of the 2013 valuation, a new recovery plan came into effect, from 1 April 2015. Confirmation of the contributions payable from 1 April 2015 to 31 March 2016 was advised to employers by letter in April 2015.

If the valuation assumptions are borne out in practice this pattern of contributions should be sufficient to eliminate the past service deficit, on an ongoing funding basis, by 31 August 2045.

The Scheme Actuary has prepared an Actuarial Report that provides an approximate update on the funding position of the Scheme as at 30 September 2014. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed an increase in the assets of the Scheme to £19.6 million (from £14.9 million at 30 September 2013) and indicated a decrease in the shortfall of assets compared to liabilities to approximately £10.2 million (from £13.6 million at 30 September 2013), equivalent to a past service funding level of 66% (from 52% at 30 September 2013).

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21. PENSION COMMITMENTS (continued)

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

NICVA has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Northern Ireland Charities Pension Scheme based on the financial position of the Scheme as at 30 September 2014. As of this date the estimated employer debt for the Charity was £4,129,000.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff, but must balance this against ensuring that the cost of providing such a scheme does not put a strain on its future viability. Following the closure of the Final Salary Scheme the NICVA Executive Committee confirmed the selection of the Pensions Trust as the provider of the Flexible Retirement Plan (defined contribution scheme) at a contribution rate of 5% per employee. Staff are required to make a minimum payment of 5% to this scheme on joining.

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22. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Gains £	Carried Forward £
Designated funds					
Designated Premises Reserve	185,400	-	(4,233)	-	181,167
General funds					
General Funds	858,299	1,500,267	(1,491,329)	8,078	875,315
Total Unrestricted funds	1,043,699	1,500,267	(1,495,562)	8,078	1,056,482
Restricted funds					
Atlantic Philanthropies (Property) Belfast Regeneration Office (Property)	326,600	-	(9,200)	-	317,400
Big Lottery (Property)	243,151	-	(6,849)	-	236,302
DSD - Capital Grants	374,880	-	(10,560)	-	364,320
CFC Client Funds	22,863	-	(722)	-	22,141
Atlantic Philanthropies	244,842	113,779	(163,547)	-	195,074
Peace III - Vital Links	246,497	-	(122,085)	-	124,412
Centre for Economic Empowerment	188	-	(28)	-	160
Big Lottery - Detail Data Grant	989	-	(171)	-	818
Inspiring Impact Grant	741	76,679	(76,948)	-	472
Halifax Foundation for Northern Ireland	-	2,960	(2,960)	-	-
	-	5,721	(5,721)	-	-
	1,460,751	199,139	(398,791)	-	1,261,099
Total of funds	2,504,450	1,699,406	(1,894,353)	8,078	2,317,581

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22. STATEMENT OF FUNDS

SUMMARY OF FUNDS

	Brought Forward £	Income £	Expenditure £	Gains £	Carried Forward £
Designated funds	185,400	-	(4,233)	-	181,167
General funds	858,299	1,500,267	(1,491,329)	8,078	875,315
	<u>1,043,699</u>	<u>1,500,267</u>	<u>(1,495,562)</u>	<u>8,078</u>	<u>1,056,482</u>
Restricted funds	1,460,751	199,139	(398,791)	-	1,261,099
	<u>2,504,450</u>	<u>1,699,406</u>	<u>(1,894,353)</u>	<u>8,078</u>	<u>2,317,581</u>

Note 24 provides explanatory notes to the funds.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Tangible fixed assets	487,000	940,795	1,427,795	1,466,448
Fixed asset investments	-	-	-	387,116
Current assets	2,827,662	320,304	3,147,966	2,013,598
Creditors due within one year	(2,242,526)	-	(2,242,526)	(1,357,201)
Creditors due in more than one year	(15,654)	-	(15,654)	(5,511)
	<u>1,056,482</u>	<u>1,261,099</u>	<u>2,317,581</u>	<u>2,504,450</u>

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24. EXPLANATORY NOTES TO THE RESERVE FUNDS

Unrestricted funds

Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

Accumulated General Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

Restricted funds

Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

Atlantic Philanthropies

A fund to support efforts that contribute to analysing, critiquing, monitoring and influencing public expenditure decisions in Northern Ireland.

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EXPLANATORY NOTES TO THE RESERVE FUNDS (continued)

Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

Centre for Economic Empowerment

NICVA received a grant under the Northern Ireland Development Fund to establish the Centre for Economic Empowerment. The Development Fund is managed by The Henry Smith Charity and the Esmee Fairbairn Foundation.

The Centre for Economic Empowerment is a think tank, observatory and skills development project. It aims to influence resource allocation and the formation of budgets at government level, to monitor trends in economic development/policy and assess their impacts on poverty, deprivation, equality and creating a shared future and to increase the skills and knowledge of economic policy and budgeting in the community/voluntary sector.

Big Lottery - Detail Data Grant

The Detail Data project is a BIG Lottery NI funded partnership between NICVA and The Detail investigative journalism website. Funded for three years the aim of the project is to develop the ability of the voluntary and community sector to understand and use open data effectively to create and enhance social, economic and environmental value. Through this project, the first of its kind, NICVA will develop NI's first on-line data store, deliver training courses, lunch time seminars, masterclasses and develop and publicise high impact data stories on key sector issues.

Inspiring Impact Grant

The Inspiring Impact NI Programme is a NI initiative that aims to support voluntary, community and social enterprise organisations and their funders to better understand and embrace impact practice. Funded by the Building Change Trust, NICVA was one of 13 organisations awarded a one year grant to support groups to plan for impact practice in Northern Ireland. NICVA delivered masterclasses and follow up support sessions for masterclass participants during the course of the grant.

Halifax Foundation for Northern Ireland

The Developing Governance Group was successful in attracting funding from the Halifax Foundation for Northern Ireland to revise the code of good governance and redevelop the accompanying online governance resource www.diycommitteeguide.org. NICVA's ICT staff worked on the technical end of redeveloping the website into a fully responsive online resource which is now easier to access on tablets and smart phones.

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25. CHEQUES FOR CHARITY - CLIENT FUNDS

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £113,776 (2015 - £174,962) of Cheques for Charity donations, with £163,547 (2015 - £130,176) being dispersed to charitable organisations as instructed by the donors.

26. CONDUIT FUNDING

NICVA is responsible for receiving and distributing funds on behalf of the Department for Social Development. During the year £166,041 (2015 - £172,379) was received and distributed during the year and £1,679 (2015 - £nil) was held in relation to these monies at 31 March 2016.

27. PRINCIPAL SUBSIDIARIES

Company name	Country	Percentage Shareholding	Description
Sector Matters Limited	Northern Ireland	100	Provision of HR, financial and other support services