

Charity Registration No. NIC100012

Company Registration No. NI001792 (Northern Ireland)

**NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION
GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P McBride Ms O Lyner Ms M Cavanagh Ms C Brooks Mr M Briggs Ms D Hayward Ms P Lewsley-Mooney Dr C MacArthur Mr D McCluskey Ms A Moore Ms A Murray Mr P Roberts Ms D Shackels	(Appointed 21 February 2019)
Secretary	Ms Ú McKernan	
Chief executive officer	Mr S McAleavey	
Senior management team	Mr S McAleavey, Chief Executive Ms Ú McKernan, Deputy Chief Executive Mr S Gray, Head of Information Management Ms S Bailie, Head of Organisational Development Mr G Nuttall, Head of Public Affairs	
Charity number	NIC100012	
Company number	NI001792	
Registered office	61 Duncairn Gardens Belfast BT15 2GB	
Auditor	GMcG BELFAST Chartered Accounts & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ	
Bankers	First Trust Bank 35 University Road Belfast BT7 1ND	
Solicitors	Elliott Duffy Garrett 40 Linenhall Street Belfast BT2 8BA	

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

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NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2019

CHAIR'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

The chair presents his statement for the year ended 31 March 2019.

I am delighted to present the NICVA Trustees Report for the year ended 31 March 2019 as my first year as Chair of NICVA. You will find a detailed synopsis of our activities for the year and associated financial statements.

The report provides a synopsis of our work in support of our strategic objectives throughout the year to achieve positive outcomes. It highlights a huge amount of support and engagement with member organisations across a very broad range of activity.

Last year was challenging to say the least. At the Northern Ireland level we are affected by Brexit negotiations, in limbo with no Northern Ireland functioning government and four years of annual budgeting. Any one of these issues would create massive uncertainty on their own but together it is unprecedented. NICVA has lobbied extensively on all three of these issues and Northern Ireland deserves good government.

Whilst I commend this report to NICVA members and other stakeholders I would like to take this opportunity to thank everyone that helps make the organisation's work a success. First, the members who actively participate in activities; who complete the surveys and provide the data to shape policy positions and who use NICVA resources to improve their own organisations. To our funders who support our activities in particular our core funder the Department for Communities.

I would also like to thank my fellow board members who all give their time freely. As Trustees they are vital to the good governance of this organisation and I look forward to working with them to begin the development of our next strategic plan in the coming months. Finally, can I thank the staff of NICVA for all their effort and their achievements again this year, this report is testimony to their work in what are challenging times.

Peter McBride

Chair

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and financial statements of the group for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Northern Ireland Council for Voluntary Action (NICVA) is the umbrella body for the voluntary and community sector in Northern Ireland with a membership of 1,100. NICVA works with and for its members and the wider voluntary and community sector across Northern Ireland. The Charity supports, represents and promotes its membership and the voluntary and community sector and is committed to equality, social justice, embracing diversity and opposing discrimination.

Much of NICVA's focus is on providing support to other organisations to help them achieve their own goals or priorities. NICVA provides support through the provision of an integrated package of information, training and advice including governance, charity law reform, fundraising, finance, human resources, advocacy and management development. NICVA represents the interests of the sector across all government departments and with all stakeholders making sure the health and well-being of the sector are looked after. In addition, NICVA runs a conference facility for the use of voluntary and community organisations.

NICVA also has a trading subsidiary to provide back office and ancillary services to enable voluntary and community organisations and small and medium enterprises to operate more efficiently and effectively. The profits will then be gift aided to NICVA to help continue its charitable work.

The trustees have paid due regard to the Charity Commission guidance on public benefit. The trustees are confident that NICVA's aims and objectives are in accordance with the regulations on public benefit.

The objects for which the charity is established are to promote, develop and support the voluntary and community sector and any purpose for the benefit of the community in Northern Ireland and in any other part of the world which are, or hereafter may be deemed by law, to be charitable and in particular:

- to act as a representative of the voluntary and community sector in relation to government policies and legislation and in so doing promote and organise co-operation in the advancement of the above purposes and to that end bring together, in Council or conference, representatives of voluntary agencies and statutory authorities engaged in the furtherance of any of the above purposes;
- to promote and improve the efficiency and effectiveness of charities, voluntary and community groups by the provision and management for such organisations of office accommodation, conference, training, information, advice and other facilities, services or support.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Achievements and performance

This year marked the third of NICVA's five year strategic plan which will continue to shape its work into 2021. It reflects the Charity's views on the challenges voluntary, community and social enterprise organisations (VCSE) are facing and its vision for change. The strategy describes the role NICVA plays in leading and supporting the sector to respond to challenges and new opportunities as they emerge.

Four strategic goals determine NICVA's programmes of work during the five years. Each goal is supported by outcomes which specify the changes the Charity wants to see, its priorities for the coming years and how they will be achieved. The strategy is underpinned by NICVA's Vision, Mission and Values which drives all that it does.

Measuring Impact

NICVA is committed to making a difference through its work. As part of its strategic planning process the Charity has considered what impact it wants to have and how best to achieve it. Impact is embedded in the culture of NICVA and staff are encouraged to play their part in showing how their work makes a difference and sharing what they learn from it with others.

NICVA routinely monitors the effectiveness of its services by gathering daily feedback from participants attending training courses, information seminars and conferences. This information is very valuable in gaining immediate feedback on services. However, the longer-term impact of the Charity's support is more valuable in understanding how it can continue to support the voluntary and community sector in NI in an effective way to ultimately achieve NICVA's Vision and Mission. To do this NICVA undertakes surveys, develops case studies and tracks influence in policy developments.

Summary Table of Outputs

Goal	No of events	No of support cases	No of participants
VCSE is resilient and robust to respond to the challenge of change.	814	654	4,599
VCSE is harnessing digital technologies for public good.	45	421	366
NICVA is the influential leader on behalf of the VCSE in NI.	401	0	673
Total	1,260	1,075	5,638

Summary evaluations	
Total evaluations completed	2,766
Excellent	79%
Good	20%
Satisfactory	1%
	100%

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Goal 1: NICVA will support the VCSE to be resilient and robust to respond to the challenge of change.

In supporting this goal, NICVA held 814 events including conferences, seminars, training sessions and formal meetings with 4,599 participants. NICVA supported the sector with 654 support cases involving multiple interactions including telephone advice and one to one meetings. Key highlights include:

- NICVA is within the top ten largest ILM accredited centres in NI, with circa 300 ILM or TQUK accreditations awarded within the year. In addition, 37 training courses to 372 participants were delivered and 43 tailored training sessions.
- NICVA co-designed a training programme with the Belfast Recovery College which received two awards. Firstly, the CPD Standards Office Provider of Training Excellence Award which is a Quality Award for the student experience from joining the college, co-production of courses, inclusion and equality, administration of courses and evaluation. Secondly, the AONTAS Star Award is an all-Ireland Award within the health and wellbeing for the large organisation category.
- NICVA completed the East Belfast Community Capacity and Leadership Programme funded by the Executive Office under the Strategic Investment Fund with over 300 events to 2,000 participants in partnership with Tides, Youth Action and Interaction Institute.
- NICVA supported the governance support needs of the sector via 328 in-depth queries, helped 23 organisations through charity registration and provided 26 tailored training sessions.
- NICVA secured funding from the Halifax Foundation, to deliver basic booking sessions for trustees in each council area, working through the local networks to encourage participation.
- NICVA continued to work in partnership with and provide secretariat to the Developing Governance Group, the NI Trust Group, the NI Fundraising Regulation Group and the Community Faiths' Forum.
- NICVA provided focused support to Faith-Based Groups, Voluntary Youth Organisations, Victims and Survivors Groups and Urban Village Groups.
- NICVA is a partner in the programme led by Politics Plus with over 170 women participating in the NICVA Chapters and 50 women completing the training programme: "Women as Champions of Peace-Building".
- www.granttracker.org is NI's leading funding toolkit which currently holds information on circa 900 funding schemes relevant to NI. Over the year it had 17,000 site visits, 87 new schemes added, over 900 updates and 150 Grant Tracker queries answered.
- NICVA secured funding from the Trusthouse Charitable Foundation to increase the number of fundraising advice clinics offered to organisations.
- NICVA continued to deliver its annual conference in partnership with Moore Stephens Accountants, this year on 'Building Resilience and Managing Risk'.
- NICVA continued to work with funders supporting the sector including AVIVA, Esmee Fairbairn, the Halifax Foundation and The Trusthouse Foundation.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Goal 2: NICVA will support the VCSE in harnessing digital technologies for public good.

In supporting this goal, NICVA held 45 events including seminars and formal meetings with 366 participants and creating 421 Support Cases. Key highlights include:

- NICVA continued to support the information needs of the sector via 51 enews to 2023 weekly subscribers; 12 member bulletins to 1,813 subscribers and 46 issues of Scope to 822 subscribers. www.nicva.org attracted nearly 400k site visits and www.communityni.org nearly 900k.
- With the introduction of General Data Protection Regulations (GDPR) in May 2018, NICVA continued to provide much support to the sector and delivered 50 training sessions.
- NICVA developed and launched a GDPR Toolkit for the VCSE. <http://www.nicva.org/data-protection-toolkit>. It provides guidance, templates, glossary, FAQs and signposting links.
- With support from the Building Change Trust Social Innovation Programme, NICVA developed and launched the GDPR animation series. Five short animations explain key data protection concepts; What is Personal Data; Subject Access Requests; Personal Data Breaches; Consent and Legitimate Interests; and Data Sharing.
- NICVA secured funding under the Building Change Trust Knowledge Exchange Programme to develop a roadmap for improving cyber resilience in the sector. This work will be developed in 2019/2020.
- NICVA developed and launched a new service 'Media Connect' which aims to better connect journalists to voluntary and community organisations by improving engagement with journalists and the media, building capacity in the sector and providing training and support to meet the needs of members. The conference launch event of NICVA's Media Connect service <https://www.nicva.org/mediaconnect> was followed by three introductory seminars. At the end of March approximately 300 NICVA member organisations had signed up to participate with support from 20 journalists.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Goal 3: NICVA will act as the influential leader on behalf of the VCSE in NI.

In supporting this goal, NICVA held 401 events including conferences, seminars, training sessions and formal meetings with 673 participants. Key highlights include:

- NICVA continued to provide intensive secretariat support to the NI Government/Voluntary Sector Forum through a major review process resulting in a new programme 'Delivering Outcomes Together'. The Review is awaiting ministerial approval to proceed to consultation and the final sign off.
- NICVA hosted a visit of the Cabinet Office Senior Management Team to NICVA on a factfinding mission on the issues affecting people in NI.
- NICVA supported the development of PIVOTAL, the Public Policy Forum NI, an independent public policy think tank for NI, of which NICVA's CEO is a founding board member.
- NICVA continued to participate in multiple Health Transformation related groups (Transformation Advisory Board, Innovation and Implementation Group for Community Development Approaches in Health, Groups to implement the recommendations of the Hyponatraemia-related deaths inquiry).
- NICVA's campaigning work continued to focus on the impact of BREXIT, hosting roundtable events giving the VCSE access to Northern Ireland Government Departments and to relevant Republic of Ireland Government Departments. NICVA represented the sector's interest at over 100 BREXIT related events and meetings including those held with the Prime Minister at Downing Street. NICVA also met with over 30 MPs through multiple engagements at the Houses of Parliament and through visits to NI. Key Officials included the Prime Minister Theresa May Leader of the Opposition and Labour Leader Jeremy Corbyn; Keir Starmer, Shadow Secretary of State for Exiting the European Union; and Vince Cable, Leader of the Liberal Democrats.
- The NI Secretary of State, Karen Bradley MP and other officials met NICVA's CEO, Chair and Vice Chair at NICVA to discuss the current political impasse. Other meetings were held over the year with a number of senior officials and political representatives including Martin O'Muilleoir MLA, Michelle O'Neil, Sinn Fein; Colm Eastwood SDLP; Stephen Farry, Alliance Party; NIO Brexit Lead, and with the UK Department for Exiting the EU to highlight the sector concerns.
- Four sections of NICVA's State of the Sector (SOS) VII, were updated giving the latest picture of the sector's workforce, volunteering activity, individual giving and future trends.
- NICVA and the Research and Enterprise Directorate at Queen's University Belfast hosted their first ever joint event on facilitating community-based research as part of the Engaged Research Action Plan 2019-2021.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Goal 4: NICVA will be a resilient and robust organisation equipped to respond to the challenge of change.

This goal covers the internal systems which support the delivery of the plan. Key highlights include:

- NICVA retained its Investors in People (IIP) Gold accreditation for the third occasion and was assessed on the new enhanced IIP accreditation process. NICVA staff continue to develop through a range of training programmes including ILM, CIPD, GDPR and Risk Management. All NICVA staff completed an online GDPR Legal Island training session.
- NICVA celebrated its 80th year with a special event at the Annual General Meeting reflecting “80 Years of Voluntary Action, NICVA through the decades”.
- NICVA secured funding for new programmes of work from a range of funders including Building Change Trust and Urban Villages.
- NICVA managed the delivery of six programmes funded through multiple contracts and grants.
- NICVA continued to develop the membership offering with 104 new members joining.
- NICVA completed the delivery and final evaluation and reporting of the East Belfast Community Capacity and Leadership programme.
- NICVA's strategic approach to the development and promotion of the conference facilities has resulted in a 55% increase in income generated since 2016.
- NICVA's strategic approach to cyber security and information management resulted in securing Cyber Essential Accreditation. A review of NICVA's ICT infrastructure included an overhaul of security systems, cloud technology and telephones resulting in leaner more efficient support for the organisation.

Financial review

The results are set out in detail on pages 16 to 44. The group returned a net increase in funds for the year of £57,422 (2018 - £80,696), of which £1,047 related to a net increase in unrestricted funds and £56,375 related to a net increase in restricted funds.

The net increase in unrestricted funds includes pension provision expenditure of £10,645 (2018 - income of £9,875).

At 31 March 2019, the total funds of the group amounted to £1,760,817 (2018 - £1,703,395) comprising restricted funds of £1,116,936 (2018 - £1,060,561) and unrestricted funds of £643,881 (2018 - £642,834). The unrestricted funds at the year end are after accounting for a pension provision of £489,325 (2018 - £514,448). Further details of pension provisions are provided in note 20.

NICVA receives a core grant from the Department for Communities which contributes to the delivery of its core work as described in the strategic plan. Furthermore, NICVA delivers contracts on behalf of other funders such as Big Lottery Fund and the Building Change Trust which also support the delivery of NICVA's Mission, Vision and Values. NICVA generates earned income from a range of sources including conference facilities and training courses which also contribute to the delivery of the core business.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Reserves Policy

Unrestricted funds are considered to be essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the Charity in the event that current levels of income are not maintained.

The reserves policy has been designed in order to recognise NICVA's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should equate to 12 months' total resources expended. The aim is to provide sufficient funds to cover any unforeseen costs which may arise, recognise the volatile grant environment as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Any call upon the use of reserves will be at the approval of the Executive Committee which will examine the rationale for doing so and agree an amount where appropriate.

At 31 March 2019, the level of "free reserves", excluding fixed assets and designated funds was £637,035 (2018 - £653,351) which equates to over 4 months' expenditure.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for Future Periods

The five year Strategic Plan for 2016-2021 commenced in April 2016 and will continue for a further two years. An annual operational plan was agreed for April 2019 - March 2020 and work priorities will be reviewed periodically. The current suspension of the NI Assembly and BREXIT has impacted on NICVA's plans for future periods.

Some of the key changes for the next year include:

- Commence process to review existing strategy and begin development of new strategy for 2021 to 2026.
- Continued focus on supporting the VCSE regarding the Impact of BREXIT
- Continued focus on engaging with Government in the absence of a devolved administration.
- Continued focus of support to the sector in response to the Digital environment, including ongoing support in the implementation of Cyber Security.

NICVA received a further one year extension of funding under the Regional Infrastructure Support Programme (RISP) from the Department for Communities. This is due to the ongoing suspension of the NI Assembly as no changes to the existing programme have been given ministerial approval.

Structure, governance and management

Governing Document

NICVA is a company limited by guarantee governed by its Memorandum and Articles of Association, dated 1 August 1944 and amended as at 5 September 2001, 20 November 2009, 19 November 2010 and 10 December 2015.

Appointment of Executive Committee

NICVA is governed by an Executive Committee elected by its member organisations on an annual basis through a postal ballot using the single transferable vote system. All NICVA members are invited to nominate to the committee which consists of 12 people elected for a three year period. Elected members, on completion of their three year term, may stand for re-election if they so wish. One third (or the number nearest one third) of the committee so elected must retire at each annual general meeting, those longest in office retiring first. For this financial year, there were five places for Executive Committee members. There were seven nominees for election and on completion of the postal vote, five members were duly elected.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P McBride

Ms O Lyner

Ms M Cavanagh

Ms C Brooks

Mr M Briggs

Ms D Hayward

Ms P Lewsley-Mooney

Dr C MacArthur

(Appointed 21 February 2019)

Mr D McCluskey

Ms A Moore

Ms A Murray

Mr P Roberts

Ms D Shackels

Committee Induction and Training

New Executive Committee members undergo induction training to brief them on roles and responsibilities and their legal obligations under charity and company law, the committee and the decision-making processes, the strategic and operational planning processes, the organisational structure and key organisational activities. Executive Committee members are provided with copies of the NICVA Governance Manual which includes the following:

- NICVA Memorandum and Articles of Association
- NICVA Vision Mission & Values
- Role Description for Executive Committee members
- Role Description for Chair of Executive Committee
- Role Description for Vice Chair of Executive Committee
- Role of the Resources Committee
- Chief Executive Job description
- NICVA organisational chart
- NICVA Finance Procedures
- NICVA Equal Opportunities Policy
- NICVA Complaints Procedure
- NICVA Risk Register

Organisational Structure

The Executive Committee ensures the good governance of the organisation by setting its strategic objectives and policy direction through NICVA's five year strategic plan, and monitoring progress on this through the annual operational planning process. The Committee meets every six weeks and the Resources Sub-Committee which deals with the human and financial resources of the organisation meets on a quarterly basis. The Chief Executive, appointed by the Committee, manages the day to day operations of the organisation. To facilitate effective operations, the Chief Executive has delegated authority for operational matters including the application and monitoring of strategic and operational objectives.

Related Parties

NICVA is an independent organisation and all operations are carried out in accordance with this. By the nature of the objects of the charity, NICVA works closely with its members, representing their interests to government bodies and funders as appropriate. NICVA continues to support its social economy business, Sector Matters Limited, a wholly owned subsidiary of NICVA, which was established in November 2009. NICVA has included the results of Sector Matters Limited in these group financial statements.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Risk Management

Financial risks are assessed by the organisation through the Resources Committee on a quarterly and annual basis. Core funding is provided by the Department for Communities (DfC) which periodically conducts a Risk Assessment on all funded organisations. NICVA has retained its low risk status demonstrating that robust financial systems and controls are in place. NICVA continues to monitor all procedures associated with risk management.

Pay Policy for Senior Staff

The Trustees (Executive Committee) all give of their time freely and no Trustee received remuneration in the year.

The organisation has adapted the National Joint Council (NJC) pay scales for its use for many years following an independent job evaluation. The result of the job evaluation was a recommendation of pay points for each grade within the organisation including the Senior Management Team. These pay scales were set based on an external benchmarking exercise against roles with similar job roles and levels of responsibility.

Funds held as custodian trustee

NICVA administers the Cheques for Charity scheme whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. Details of these restricted funds are included within notes 24 and 32 to the accounts.

Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. £186,218 (2018 - £179,790) was received and distributed during the year and no balance was held in relation to these monies at 31 March 2019.

Statement of trustees' responsibilities

The trustees, who are also the directors of Northern Ireland Council for Voluntary Action for the purpose of company law, are responsible for preparing the Trustees' Report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

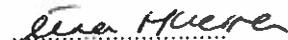
Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Ms Ú McKernan
Company Secretary

Dated: 16/10/19

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Opinion

We have audited the financial statements of Northern Ireland Council for Voluntary Action (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2019 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST**

6 November 2019

**Chartered Accountants
Statutory Auditor**

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<u>Income from:</u>					
Donations and legacies	3	692,499	128,337	820,836	810,847
Charitable activities	4	855,413	236,535	1,091,948	865,230
Other trading activities	5	47,659	-	47,659	52,737
Investments	6	7,075	-	7,075	5,640
Movement in pension provision	7	(10,645)	-	(10,645)	9,875
Total income		1,592,001	364,872	1,956,873	1,744,329
<u>Expenditure on:</u>					
Raising funds	8	52,419	4,750	57,169	57,127
Charitable activities	9	1,538,535	303,747	1,842,282	1,606,506
Total resources expended		1,590,954	308,497	1,899,451	1,663,633
Net income for the year/ Net movement in funds		1,047	56,375	57,422	80,696
Fund balances at 1 April 2018		642,834	1,060,561	1,703,395	1,622,699
Fund balances at 31 March 2019		643,881	1,116,936	1,760,817	1,703,395

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

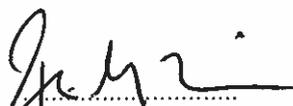
CONSOLIDATED BALANCE SHEET

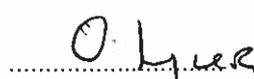
AS AT 31 MARCH 2019

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,319,395		1,354,468
Current assets					
Debtors	16	263,040		343,769	
Cash at bank and in hand		3,408,296		3,946,678	
		3,671,336		4,290,447	
Creditors: amounts falling due within one year	18	(2,740,589)		(3,427,072)	
Net current assets			930,747		863,375
Total assets less current liabilities			2,250,142		2,217,843
Provisions for liabilities					
Defined benefit pension liability	20	489,325		514,448	
			(489,325)		(514,448)
Net assets			1,760,817		1,703,395
Income funds					
Restricted funds	21		1,116,936		1,060,561
<u>Unrestricted funds</u>					
Designated funds	22	168,468		172,701	
General unrestricted funds		964,738		984,581	
Pension reserve		(489,325)		(514,448)	
			643,881		642,834
			1,760,817		1,703,395

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16/10/19


 Mr P McBride
 Trustee


 Ms O Lyner
 Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

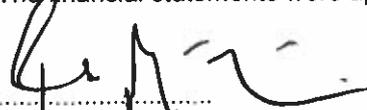
CHARITY BALANCE SHEET

AS AT 31 MARCH 2019

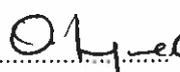
	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,319,395		1,354,468
Investments	14		1		1
			<u>1,319,396</u>		<u>1,354,469</u>
Current assets					
Debtors	16	264,280		340,958	
Cash at bank and in hand		3,394,372		3,937,861	
		<u>3,658,652</u>		<u>4,278,819</u>	
Creditors: amounts falling due within one year	18	<u>(2,728,858)</u>		<u>(3,419,865)</u>	
Net current assets			<u>929,794</u>		<u>858,954</u>
Total assets less current liabilities			<u>2,249,190</u>		<u>2,213,423</u>
Provisions for liabilities					
Defined benefit pension liability	20	<u>489,325</u>		<u>514,448</u>	
			<u>(489,325)</u>		<u>(514,448)</u>
Net assets			<u>1,759,865</u>		<u>1,698,975</u>
Income funds					
Restricted funds	21		1,116,936		1,060,561
<u>Unrestricted funds</u>					
Designated funds	22	168,468		172,701	
General unrestricted funds		963,786		980,161	
Pension reserve		<u>(489,325)</u>		<u>(514,448)</u>	
			<u>642,929</u>		<u>638,414</u>
			<u>1,759,865</u>		<u>1,698,975</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16/20/19.



 Mr P McBride
 Trustee



 Ms O Lyner
 Trustee

Company Registration No. NI001792

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	30		(508,642)		25,878
Investing activities					
Purchase of tangible fixed assets		(35,262)		(33,783)	
Interest received		7,075		5,640	
Net cash used in investing activities			(28,187)		(28,143)
Financing activities					
Payment of obligations under finance leases		(1,553)		(4,661)	
Net cash used in financing activities			(1,553)		(4,661)
Net decrease in cash and cash equivalents			(538,382)		(6,926)
Cash and cash equivalents at beginning of year			3,946,678		3,953,604
Cash and cash equivalents at end of year			<u>3,408,296</u>		<u>3,946,678</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Charity information

Northern Ireland Council for Voluntary Action is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 61 Duncairn Gardens, Belfast, BT15 2GB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The financial statements consolidate the accounts of Northern Ireland Council for Voluntary Action and all of its subsidiary undertakings ('subsidiaries').

The charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The income and expenditure account for the year dealt with in the accounts of the charity was £60,890 (2018 - £81,201).

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Where funding is received and subsequently distributed to other organisations in accordance with the donor's instructions it is treated as conduit funding and, therefore, is not recognised in the Statement of Financial Activities.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Trading income represents net sales to customers and excludes Value Added Tax. Trading income is recognised upon provision of the service to the customer.

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies (Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	15% reducing balance
Computers	33.33% straight line
Motor vehicles	25% reducing balance

Land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

In prior years the charity contributed to a multi-employer defined benefit pension scheme, NICPS and Growth Plan, and the charity is committed to making payments of £2,887 per month to make good prior year deficits. This Schemes closed on 31 March 2009.

A provision is recognised for the contributions payable that arose from the agreements with NICPS and Growth Plan to fund the prior year deficits.

NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%. Contributions to this Scheme by the charity have therefore been accounted for by charging costs as payments accrue.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies (Continued)

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Debtors

Short term debtors are measured at transaction price, less any impairment. Impairment of such debtors involves some estimation uncertainty.

Multi-employer Defined Benefit Pension Scheme Liability

The pension scheme liability is in relation to the contributions payable that have arisen from an agreement with a multi-employer plan to fund a deficit and is based on certain assumptions as detailed in note 24.

Restricted and Unrestricted Funds

Judgements are made in relation to allocation of income and expenditure to restricted and unrestricted funds. The directors consider it appropriate to allocate these funds based on interpretation of donations received.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Donations and gifts	2,933	-	2,933	1,041
Resource services	27,425	-	27,425	19,457
Department for Communities - Core Activities	601,871	-	601,871	604,837
Charities Aid Foundation (via NCVO)	60,270	-	60,270	59,041
Cheques for Charity	-	128,337	128,337	126,471
	<u>692,499</u>	<u>128,337</u>	<u>820,836</u>	<u>810,847</u>
For the year ended 31 March 2018	<u><u>684,376</u></u>	<u><u>126,471</u></u>		<u><u>810,847</u></u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Charitable activities

	2019 £	2018 £
Earned income	440,313	429,604
Services provided under contract	399,054	295,254
Performance related grants	236,535	141,661
Cheques for Charity	5,011	4,919
Less: deferred income	11,035	(6,208)
	<u>1,091,948</u>	<u>865,230</u>
Analysis by fund		
Unrestricted funds	855,413	721,319
Restricted funds	236,535	143,911
	<u>1,091,948</u>	<u>865,230</u>
Performance related grants		
Department for Communities - Faith Strand	49,185	49,027
Big Lottery - Detail Data Grant	4,600	81,529
Peace IV - The Next Chapter	36,069	6,105
The Trusthouse Charitable Foundation	9,050	5,000
Building Change Trust - Social Innovation Programme	9,950	-
Building Change Trust - Knowledge Programme	15,000	-
Joseph Rowntree Foundation - Public Policy Forum NI	50,000	-
Department of Foreign Affairs - Public Policy Forum NI	62,681	-
	<u>236,535</u>	<u>141,661</u>

Services provided under contract includes EBCDA contract £392,023 (2018 - £169,508), Big Lottery Fund £7,031 (2018 - £98,535), BCT contracts £nil (2018 - £24,961) and Queen's University Belfast £nil (2018 - £2,250).

The Board considers the Charity to have one main charitable activity, being the alleviation of disadvantage amongst communities, families and individuals through the provision of information, advice, training and development services to community and voluntary groups in Northern Ireland.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

5 Other trading activities

	Unrestricted funds 2019 £	Total 2018 £
Trading activity income: other	47,659	52,737

6 Investments

	Unrestricted funds 2019 £	Unrestricted funds 2018 £
Interest receivable	7,075	5,640

7 Movement in pension provision

	Unrestricted funds 2019 £	Total 2018 £
Unwinding of the discount factor (interest expense)	(11,222)	(10,064)
Remeasurements - impact of any change in assumptions	(12,666)	19,939
Remeasurements - amendments to the contribution schedule	13,243	-
	<u>(10,645)</u>	<u>9,875</u>

Further information in relation to the pension provision is provided in note 20.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

8 Raising funds

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<u>Fundraising and publicity</u>				
Advertising	1,292	4,750	6,042	3,885
Administration expenses	11,474	-	11,474	17,707
Staff costs	39,653	-	39,653	35,535
	<u>52,419</u>	<u>4,750</u>	<u>57,169</u>	<u>57,127</u>
Fundraising and publicity	52,419	4,750	57,169	57,127
	<u>52,419</u>	<u>4,750</u>	<u>57,169</u>	<u>57,127</u>
For the year ended 31 March 2018				
Fundraising and publicity	<u>57,127</u>	<u>-</u>		<u>57,127</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

9 Charitable activities

	2019 £	2018 £
Staff costs	900,155	814,158
Depreciation and impairment	12,203	11,305
Recruitment	1,601	1,479
Travel and subsistence	16,521	11,076
Reference books and publications	4,851	3,848
Research costs	5,700	10,080
Consultancy	66,276	33,240
Training course expenses	277,264	155,365
Seminars and conferences	62,093	55,137
Printing and stationery	28,998	41,901
Telephone and postage	18,558	14,867
Cheques for charity	140,362	155,460
Affiliation fees	1,123	468
Pension scheme management costs	9,181	14,471
	<u>1,544,886</u>	<u>1,322,855</u>
Share of support costs (see note 10)	285,288	276,245
Share of governance costs (see note 10)	12,108	7,406
	<u>1,842,282</u>	<u>1,606,506</u>
Analysis by fund		
Unrestricted funds	1,538,535	1,257,902
Restricted funds	303,747	348,604
	<u>1,842,282</u>	<u>1,606,506</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

10 Support costs

	Support costs £	Governance costs £	2019 £	2018 £
Staff costs	146,459	-	146,459	134,178
Depreciation	46,436	-	46,436	46,708
Printing and stationery	4,995	-	4,995	8,080
Telephone and postage	3,349	-	3,349	5,821
Rent, insurance and service charges	29,069	-	29,069	27,812
Cleaning, heat and light	34,503	-	34,503	30,844
Repairs and maintenance	7,886	-	7,886	11,391
Equipment rental	4,493	-	4,493	4,298
General expenses	2,340	-	2,340	2,917
Bank charges and hire purchase interest	1,879	-	1,879	2,625
Loss on disposal	2,258	-	2,258	129
Bad debts provision	1,621	-	1,621	1,442
Audit fees	-	5,880	5,880	7,260
Legal and professional	-	6,228	6,228	146
	<u>285,288</u>	<u>12,108</u>	<u>297,396</u>	<u>283,651</u>
	<u>285,288</u>	<u>12,108</u>	<u>297,396</u>	<u>283,651</u>
Analysed between				
Charitable activities	<u>285,288</u>	<u>12,108</u>	<u>297,396</u>	<u>283,651</u>

Governance costs includes payments to the auditors of £5,880 (2018- £7,260) for audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one trustee was reimbursed a total of £508 travelling expenses (2018- £113).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

12 Employees

Number of employees

The average monthly number of employees during the year was:

2019	2018
Number	Number
34	30
<u>34</u>	<u>30</u>

Employment costs

	2019	2018
	£	£
Wages and salaries	958,319	871,189
Social security costs	88,828	81,330
Other pension costs	39,120	31,352
	<u>1,086,267</u>	<u>983,871</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2019	2018
	Number	Number
In the band £80,001 - £90,000	1	1
	<u>1</u>	<u>1</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

13 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
Group	£	£	£	£	£
Cost					
At 1 April 2018	1,937,410	208,666	166,488	23,034	2,335,598
Additions	-	28,063	7,199	-	35,262
Disposals	-	(20,889)	(1,343)	(23,034)	(45,266)
At 31 March 2019	1,937,410	215,840	172,344	-	2,325,594
Depreciation and impairment					
At 1 April 2018	653,162	172,634	143,575	11,759	981,130
Depreciation charged in the year	37,407	6,946	12,204	2,082	58,639
Eliminated in respect of disposals	-	(18,385)	(1,344)	(13,841)	(33,570)
At 31 March 2019	690,569	161,195	154,435	-	1,006,199
Carrying amount					
At 31 March 2019	1,246,841	54,645	17,909	-	1,319,395
At 31 March 2018	1,284,248	36,032	22,913	11,275	1,354,468

	Leasehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
Charity	£	£	£	£	£
Cost					
At 1 April 2018	1,937,410	208,428	166,154	23,034	2,335,026
Additions	-	28,063	7,199	-	35,262
Disposals	-	(20,889)	(1,343)	(23,034)	(45,266)
At 31 March 2019	1,937,410	215,602	172,010	-	2,325,022
Depreciation and impairment					
At 1 April 2018	653,162	172,396	143,241	11,759	980,558
Depreciation charged in the year	37,407	6,946	12,204	2,082	58,639
Eliminated in respect of disposals	-	(18,385)	(1,344)	(13,841)	(33,570)
Revaluation	-	-	-	-	-
At 31 March 2019	690,569	160,957	154,101	-	1,005,627
Carrying amount					
At 31 March 2019	1,246,841	54,645	17,909	-	1,319,395
At 31 March 2018	1,284,248	36,032	22,913	11,275	1,354,468

Included in land and buildings is land at a cost of £67,051 (2018 - £67,051) which is not depreciated.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

14 Fixed asset investments

	Other investments
Charity	
Cost or valuation	
At 1 April 2018 & 31 March 2019	1
	<u> </u>
Carrying amount	
At 31 March 2019	1
	<u> </u>
At 31 March 2018	1
	<u> </u>

	Notes	2019 £	2018 £
Other investments comprise:			
Investments in subsidiaries	29	1	1
		<u> </u>	<u> </u>

All fixed asset investments are held in the UK.

15 Financial instruments

	2019 £	2018 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	252,434	320,889
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	1,539,017	2,219,223
	<u> </u>	<u> </u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

16 Debtors

Amounts falling due within one year:

	2019	2018
	£	£

Group

Trade debtors	165,810	266,616
Other debtors	86,624	54,273
Prepayments and accrued income	10,606	22,880
	<u>263,040</u>	<u>343,769</u>

Charity

Trade debtors	149,050	247,155
Amounts owed by group undertakings	18,000	18,000
Other debtors	86,624	54,273
Prepayments and accrued income	10,606	21,530
	<u>264,280</u>	<u>340,958</u>

17 Finance lease commitments

Future minimum lease payments due under finance leases:

	2019	2018
	£	£
Group and charity		
Within one year	-	10,992
	<u>-</u>	<u>10,992</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

18 Creditors: amounts falling due within one year

	Notes	2019 £	2018 £
Group			
Obligations under finance leases	17	-	10,992
Other taxation and social security		29,852	25,094
Deferred income	19	1,171,720	1,182,755
Trade creditors		92,807	123,948
Other creditors		1,383,160	2,047,163
Accruals and deferred income		63,050	37,120
		<u>2,740,589</u>	<u>3,427,072</u>
Charity			
Obligations under finance leases		-	10,992
Other taxation and social security		22,487	19,371
Deferred income		1,171,720	1,182,755
Trade creditors		93,219	123,090
Other creditors		1,383,160	2,047,163
Accruals and accrued income		58,272	36,494
		<u>2,728,858</u>	<u>3,419,865</u>

19 Deferred income

	2019 £	2018 £
Group and charity		
Other deferred income	<u>1,171,720</u>	<u>1,182,755</u>

The deferred income arises in respect of income being received in the year which relates to a future accounting period and in respect of income received in the year where conditions for recognition have not been satisfied. The income will be released to the Statement of Financial Activities in the period to which it relates.

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £39,120 (2018 - £31,352).

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

20 Retirement benefit schemes (Continued)

Defined benefit schemes

In prior years the Charity contributed to the Northern Ireland Charities Pension Scheme ('the Scheme'), which is a funded multi-employer defined benefit scheme. The Scheme is not contracted-out of the State scheme.

The Northern Ireland Charities Pension Scheme closed to future accrual on 31 March 2009. There is currently no intention to wind-up the Scheme and it continues in paid-up form.

The Pension Trust commissions an actuarial valuation of the Scheme every three years. The main purpose of the valuation is to determine the financial position of the Scheme in order to determine the level of future contributions required so that the Scheme can meet its pension obligations as they fall due.

The actuarial valuation assesses whether the Scheme's assets at the valuation date are likely to be sufficient to pay the pension benefits accrued by members as at the valuation date. Asset values are calculated by reference to market levels. Accrued pension benefits are valued by discounting expected future benefit payments using a discount rate calculated by reference to the expected future investment returns.

During the year NICVA paid contributions of £44,949 to cover the deficit payments and Scheme management costs.

It is not possible in the normal course of events to identify the share of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of total Scheme assets.

The last formal completed valuation of the Scheme was performed as at 30 September 2016 by a professionally qualified actuary using the 'projected unit credit' method. The market value of the Scheme's assets at the valuation date was £29.4 million. The valuation revealed a shortfall of assets compared to liabilities of £6.1 million.

Following the finalisation of the 2016 valuation, a new recovery plan came into effect, from 1 April 2018. Confirmation of the contributions payable from 1 April 2018 to 31 March 2019 was advised to employers in October 2017. If the valuation assumptions are borne out in practice this pattern of contributions should be sufficient to eliminate the past service deficit, on an ongoing funding basis, by 31 March 2038.

The Scheme Actuary has prepared an Actuarial Report that provides an approximate update on the funding position of the Scheme as at 30 September 2018. Such a report is required by legislation for years in which a full actuarial valuation is not carried out. The funding update revealed a decrease in the assets of the Scheme to £28.6 million (from £27.9 million at 30 September 2017) and indicated a decrease in the shortfall of assets compared to liabilities to approximately £4.3 million (from £4.8 million at 30 September 2017), equivalent to a past service funding level of 87% (from 85% at 30 September 2017).

Following a change in legislation in September 2005 there is a potential debt on the employer that could be levied by the Trustee of the Scheme. The debt is due in the event of the employer ceasing to participate in the Scheme or the Scheme winding up.

The debt for the Scheme as a whole is calculated by comparing the liabilities for the Scheme (calculated on a buy-out basis i.e. the cost of securing benefits by purchasing annuity policies from an insurer, plus an allowance for expenses) with the assets of the Scheme. If the liabilities exceed assets there is a buy-out debt.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

20 Retirement benefit schemes (Continued)

The leaving employer's share of the buy-out debt is the proportion of the Scheme's liability attributable to employment with the leaving employer compared to the total amount of the Scheme's liabilities (relating to employment with all the currently participating employers). The leaving employer's debt therefore includes a share of any 'orphan' liabilities in respect of previously participating employers. The amount of the debt therefore depends on many factors including total Scheme liabilities, Scheme investment performance, the liabilities in respect of current and former employees of the employer, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of debt can therefore be volatile over time.

Under FRS 102, where an entity participates in a multi-employer plan, and the entity had entered into an agreement with the multi-employer plan that determines how the entity will fund a deficit, the entity shall recognise a liability for the contributions payable that arise from the agreement and the resulting expense in the Statement of Financial Activities.

The liabilities for the Northern Ireland Charities Pension Scheme as noted above, and The Growth Plan, which is also a funded multi-employer defined benefit scheme which the Charity contributed to in prior years, are shown in the tables below.

Movements in the present value of defined benefit obligations:

	2019
	£
Liabilities at 1 April 2018	514,448
Plan introductions, changes, curtailments and settlements	(13,243)
Benefits paid	(35,768)
Actuarial gains and losses	12,666
Interest cost	11,222
	<hr/>
At 31 March 2019	489,325
	<hr/> <hr/>

The total provision is £489,325 (2018 - £514,448).

The above provisions have assumed a discount rate of 2.01% per annum (2018 - 2.33% per annum) for the Northern Ireland Charities Pension Scheme, and 1.39% per annum (2018 - 1.71% per annum) for the Growth Plan, and are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NICVA believes that as a responsible employer it should provide the opportunity of a pension scheme for all staff. NICVA operates a Qualifying Workplace Pension Scheme provided by Legal And General. Staff are auto enrolled to the scheme at the statutory minimum contribution rates. The NICVA executive have offered an opportunity for employees to increase their contributions to a higher tier whereby if an employee contributes 5% the employer will also contribute 5%.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Atlantic Philanthropies (Property)	308,200	-	(9,200)	-	299,000	-	(9,200)	289,800
Belfast Regeneration Office (Property)	229,453	-	(6,849)	-	222,604	-	(6,849)	215,755
Big Lottery (Property)	353,760	-	(10,560)	-	343,200	-	(10,560)	332,640
DSD Capital Grants	21,434	-	(695)	-	20,739	-	(685)	20,054
CFC Client Funds	203,074	126,471	(155,460)	-	174,085	128,337	(140,362)	162,060
Atlantic Philanthropies	21,308	-	(21,308)	-	-	-	-	-
Peace III Vital Links	135	-	(20)	-	115	-	(17)	98
Centre for Economic Empowerment	818	-	-	-	818	-	-	818
Big Lottery - Detail Data Grant	203	81,529	(81,732)	-	-	4,600	(4,600)	-
Department for Communities - Faith Strand	-	49,027	(49,425)	398	-	49,186	(49,186)	-
Queen's University Belfast	-	2,250	(2,250)	-	-	-	-	-
Peace IV - The Next Chapter	-	6,105	(6,105)	-	-	36,069	(36,069)	-
The Trusthouse Charitable Foundation	-	5,000	(5,000)	-	-	9,050	(9,000)	50
Pivotal: Public Policy Forum NI	-	-	-	-	-	112,681	(23,020)	89,661
Building Change Trust - Knowledge Programme	-	-	-	-	-	15,000	(9,000)	6,000
Building Change Trust - Social Innovation Programme	-	-	-	-	-	9,950	(9,950)	-
	<u>1,138,385</u>	<u>270,382</u>	<u>(348,604)</u>	<u>398</u>	<u>1,060,561</u>	<u>364,873</u>	<u>(308,498)</u>	<u>1,116,936</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2017 £	Resources expended £	Balance at 1 April 2018 £	Resources expended £	Balance at 31 March 2019 £
Designated Premises Reserve	176,934	(4,233)	172,701	(4,233)	168,468
	<u>176,934</u>	<u>(4,233)</u>	<u>172,701</u>	<u>(4,233)</u>	<u>168,468</u>

23 Analysis of net assets between funds

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
Fund balances at 31 March 2019 are represented by:				
Tangible assets	461,048	858,347	1,319,395	1,354,468
Current assets/(liabilities)	672,158	258,589	930,747	863,375
Provisions and pensions	(489,325)	-	(489,325)	(514,448)
	<u>643,881</u>	<u>1,116,936</u>	<u>1,760,817</u>	<u>1,703,395</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

24 Explanatory notes to the reserves funds

Unrestricted funds

Designated Premises Reserve

This is a designated fund NICVA established to facilitate the construction and maintenance of their premises at Duncairn Gardens, Belfast.

The purpose of the fund is to ensure resources are retained for the upkeep of the conference facilities and offices to include general repair work, building maintenance and decorating, as and when required.

Accumulated General Fund

This fund is the result of NICVA's strategic objective to establish reserves which would allow NICVA to operate for 12 months without other sources of income.

Pension reserve

The pension reserve represents contributions payable under an agreement with NICPS to fund prior year deficits. The transfer from unrestricted funds into the pension reserve relates to deficit contributions paid in the year.

Restricted funds

Atlantic Philanthropies (Property)

A restricted donation to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Belfast Regeneration Office (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

Big Lottery (Property)

A restricted grant to assist with the cost of building NICVA's regional community resource centre at Duncairn Gardens, Belfast.

DSD – Capital Grants

A fund from year end additional grants from Department for Social Development for specific projects.

Cheques For Charity (CFC) Client Funds

A fund to receive, claim gift aid and hold monies on behalf of donors. NICVA disburses the monies according to the donors instructions.

Atlantic Philanthropies

A fund to support efforts that contribute to analysing, critiquing, monitoring and influencing public expenditure decisions in Northern Ireland.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

25 Explanatory notes to the funds (continued)

Peace III - Vital Links

The Vital Links project is part-financed by the European Union's European Regional Development Fund through the EU Programme for Peace and Reconciliation (PEACE III) managed by the Special EU Programmes Body. Funded for three years, the aim of the Vital Links project is to increase the interaction and understanding of the key institutions, the voluntary and community sector and foster and promote positive engagement. Vital Links delivers a programme of free training, seminars, conferences and publications.

Centre for Economic Empowerment

NICVA received a grant under the Northern Ireland Development Fund to establish the Centre for Economic Empowerment. The Development Fund is managed by The Henry Smith Charity and the Esmée Fairbairn Foundation.

The Centre for Economic Empowerment is a think tank, observatory and skills development project. It aims to influence resource allocation and the formation of budgets at government level, to monitor trends in economic development/policy and assess their impacts on poverty, deprivation, equality and creating a shared future and to increase the skills and knowledge of economic policy and budgeting in the community/voluntary sector.

Big Lottery - Detail Data Grant

The Detail Data project is a BIG Lottery NI funded partnership between NICVA and The Detail investigative journalism website. Funded for three years the aim of the project is to develop the ability of the voluntary and community sector to understand and use open data effectively to create and enhance social, economic and environmental value. Through this project, the first of its kind, NICVA will develop NI's first on-line data store, deliver training courses, lunch time seminars, masterclasses and develop and publicise high impact data stories on key sector issues.

Regional infrastructure Support Programme (RISP) – Faith Strand

The Department for Communities, through the Regional Infrastructure Support Programme (RISP), provides support, training, advice, advocacy, information and resource services to those Faith Based Organisations interested in or engaged in community work as an expression of the church's mission.

The Department's aim is to promote the role of faith based organisations in serving the needs of disadvantaged communities across Northern Ireland. In 2016, the Department funded NICVA and RCN to deliver this support pending the outcome of the review of RISP.

Queen's University Belfast

NICVA participated in an internship programme operated jointly by Queen's University and Santander. Through the programme NICVA employed two Research Interns for six months to assist in the delivery of the RISP Faith strand.

Peace IV - The Next Chapter

NICVA launched a two-year, cross-border partnership project 'The Next Chapter'. The project is funded under the PEACE IV programme and the lead partner is Politics Plus. The project aims to encourage and support greater participation by women in politics and public life by establishing 10 local networks or 'Chapters' involving 300 women from across Northern Ireland and the Border Counties and providing networking, development, and training opportunities and supporting the development of local chapter projects.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

26 Explanatory notes to the reserves funds (continued)

The Trusthouse Charitable Foundation

The Trusthouse Charitable Foundation awarded NICVA a grant of £5,000 in recognition of NICVA's work with their Older People's grant programme and to go towards developing the fundraising skills/capacity of the NI VCSE.

Pivotal: Public Policy Forum NI

NICVA have been funded by the Irish Department of Foreign Affairs and The Joseph Rowntree Charitable Trust to help set up the Public Policy Forum with the purpose to launch a new public policy think tank for Northern Ireland. With the aim to help Northern Ireland prosper by encouraging better public policy and involving a wider range of people in policy debate.

Building Change Trust - Knowledge Programme

Developing a roadmap for improving information security and cyber resilience in the VCSE sectors

The voluntary sector plays a key role in delivering public services in Northern Ireland, with over 75% of funding and almost £500 million of service contracts coming directly from the public sector. By the nature of the work they do, voluntary sector organisations often deal with highly sensitive personal data. Evidence suggested that there was a need to build the capacity and cyber resilience of voluntary sector organisations to operate safely and securely in a digital world.

Through this programme, NICVA brought together subject matter experts from statutory bodies, regulatory authorities, the security industry and academia to give insight on the growing threats to information security for organisations and the options for risk management controls. Through a knowledge exchange process, which included expert engagement, surveys, awareness raising seminars and *Design Thinking* sessions facilitated by Work West, the participants identified ways to improve information security and cyber resilience in the VCSE sector.

Building Change Trust - Social Innovation Programme

In 2018, three NICVA staff members participated in the Workwest Design Thinking workshops funded by Building Change Trust Social Innovation Programme. A solution-based approach to problem solving. The task was to consider the impact the introduction of GDPR would have on the sector. The solution reached was to interpret the legislation into animated "bite size" chunks of information. With funding, from the Building Change Trust, 5 animations, presented by the GDPR Fairy were designed and produced, the animations were launched in Jan 19.

27 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019	2018
	£	£
Group and charity		
Within one year	5,380	523
Between two and five years	7,174	-
	<u>12,554</u>	<u>523</u>

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

28 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2019 £	2018 £
Aggregate compensation	268,871	260,743

The trustees have taken advantage of the exemption from disclosing related party transactions with other wholly owned group companies, in accordance with FRS 102.

There were no other transactions with related parties requiring disclosure.

29 Subsidiaries

Details of the charity's subsidiaries at 31 March 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Sector Matters Limited	Northern Ireland	The provision of HR, financial and other support services to the voluntary and community sector and to small businesses.	Ordinary	100.00	

30 Cash generated from operations

	2019 £	2018 £
Surplus for the year	57,422	80,696
Adjustments for:		
Investment income recognised in statement of financial activities	(7,075)	(5,640)
Loss on disposal of tangible fixed assets	2,258	129
Depreciation and impairment of tangible fixed assets	58,639	58,013
Difference between pension charge and cash contributions	(25,123)	(71,985)
Movements in working capital:		
Decrease/(increase) in debtors	80,729	(190,537)
(Decrease)/increase in creditors	(664,457)	148,994
(Decrease)/increase in deferred income	(11,035)	6,208
Cash (absorbed by)/generated from operations	(508,642)	25,878

31 Contingencies

A portion of grants received may become repayable if the Charity fails to comply with the terms of the letter of offer.

NORTHERN IRELAND COUNCIL FOR VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

32 Cheques for charity

NICVA administers the Cheques for Charity scheme, whereby they receive, claim gift aid and hold monies on behalf of donors and disburse according to their instructions. During the year NICVA received £128,337 (2018 - £126,471) of Cheques for Charity donations, with £140,362 (2018 - £155,460) being dispersed to charitable organisations as instructed by the donors.

33 Conduit funding

NICVA is responsible for receiving and distributing funds on behalf of the Department for Communities. During the year £186,218 (2018 - £179,790) was received and distributed and no balance was held in relation to these monies at 31 March 2019.